

Volvo Truck Corporation

Press Information

Claes Nilsson appointed new head of International division

Claes Nilsson has today been appointed Senior Vice President, responsible for International Division at Volvo Trucks. In this position he will be a member of the Truck Executive Group.

Claes Nilsson has been with Volvo since 1982 and has a solid and varied background at Volvo Trucks. His latest assignment was as Vice President Retail Development at the European Division.

He is taking up his position as from May 1 and he is succeeding Claes Svedberg who has taken on a position as Vice President for the Alliance Office and will be located at AB Volvo headquarter in Göteborg, Sweden.

April 25, 2006

For further information, please contact Claes Claeson, phone +46 31 66 39 08

Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

Volvo Trucks provides complete transport solutions for professional and business-driven customers. The company offers a full range of medium to heavy duty trucks, with a strong global network of 3,000 service points in more than 130 countries. In 2005 Volvo Trucks sold 104,000 trucks worldwide. Volvo Trucks is a part of the Volvo Group, one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides solutions for financing and service