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Axis signs global supply agreement with Honeywell

Axis Communications has signed a worldwide supply agreement with Honeywell Inc covering network video products for advanced surveillance solutions. The order value for Axis is estimated at about 2.75 million Euros the first year.

Through the agreement Honeywell Automation and Control Solutions will make Axis' products available throughout Honeywell's entire product sourcing structure. Together the two companies have already delivered security and surveillance solutions to a number of customers around the world, among others to a penitentiary in New Zealand.

Honeywell joined Axis' Application Development Partner program in 2001 and today offers a broad range of security, surveillance and control solutions based on Axis' network video technology.

About Axis

Axis develops solutions for user-friendly and secure communication over wired and wireless networks. The company is a worldwide market leader in network connectivity, with products for the office, facility and industrial environments.

Axis was founded in 1984 and is listed on the O-list (Attract 40) of Stockholmsbörsen (XSSE:AXIS). With more than 300 employees, and offices in 14 countries, Axis operates globally in cooperation with distributors and OEM partners in some 70 countries. Markets outside Sweden account for more than 95 percent of sales. Information about Axis can be found at www.axis.com

About Honeywell

Honeywell is a US\$24-billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; specialty chemicals; fibers; plastics; and electronic and advanced materials. Honeywell employs approximately 115,000 people in 95 countries and is traded on the New York Stock Exchange under the symbol HON, as well as on the London, Chicago and Pacific stock exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. Additional information on the company is available on the Internet at www.honeywell.com.

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