



Faberge AB (publ)

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Faberge acquires Wenner-Gren Center

Faberge is acquiring the property Ormträsket 10 in Stockholm for SEK 625m. On the property is the property complex Wenner-Gren Center, comprising two buildings – one high-rise and one low-rise. The seller is AMF Pension, and possession will be on 30 June.

The total lettable area is approx. 18,000 m², of which 15,000 m² is offices, and the premises maintain a high standard after thorough renovation. The low-rise building is empty due to the renovation work. Fully let, it is estimated that the direct return on the property will be approx. 6 per cent.

The acquired property is located at the northern entrance to the city centre, and Faberge already owns two properties with a total of 25,000 m² lettable area in the vicinity.

"The Wenner-Gren Center will form an excellent complement to our existing properties in the area around the North Station – an area on the cusp of very interesting development," says Erik Paulsson, CEO Faberge.

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