

PRESS RELEASE

The Swedish Medical Products Agency has approved for Active Biotech to expand Phase I-trials and include patients with multiple sclerosis

During the autumn 1999, SAIK-MS, a substance intended for use in patients with multiple sclerosis, has been tested on healthy volunteers with very promising results. The Swedish medical products agency has now approved a more extensive study in more subjects with higher doses.

A later phase will also be included in this extended Phase I-trial, in which tolerance and dosing studies will be carried out in diseased patients.

It is therefore anticipated that SAIK-MS will enter Phase II trials to study its clinical effect in Q4 2000, this is earlier than originally expected.

The current market for existing pharmaceuticals used in the treatment of MS is 5 billion SEK per year which expected to grow by more than 50%. There are over 50,000 new patients every year, only a portion of which can be treated with existing therapies.

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Active Biotech AB (publ)

Sven Andréasson President & CEO

Active Biotech AB is a Swedish biotechnology group focused on the research and development of pharmaceuticals and vaccines; our core competence being our knowledge of the human immune system. We have a high quality project portfolio and considerable financial resources. Important products include our Cholera vaccine, a vaccine against tourist diarrhoea (ETEC) and innovative drugs against MS (SAIK). The turnover of Active Biotech was SEK 259 million in 1998.

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