



P R E S S R E L A S E

Comment on Balder's bid for Diligentia

On February 14, 2000, the Board of Directors of Balder announced an offer to Diligentia's shareholders to tender their shares to Balder for compensation primarily in the form of Balder shares. The offer is scheduled to be submitted to shareholders of Balder at an extraordinary shareholders' meeting on March 6, 2000.

It should also be noted that on February 9, 2000 Drott announced a cash tender offer to Balder's shareholders. Balder's recent share price reflects the Drott offer.

Until Balder's extraordinary shareholders' meeting has decided on the Board's proposal and it is clear whether or not Drott's offer will be implemented, Diligentia's Board of Directors is not in a position to make a decision with regard to Balder's offer relative to the previously announced offer from Castellum.

Stockholm, February 14, 2000
Diligentia AB (publ)

The Board of Directors

Diligentia is one of Sweden's largest real estate companies. The book value of the Group's Swedish property portfolio amounted to SEK 10,390 million on September 30, 1999. The book value of the international properties amounted to SEK 557 million. Diligentia's overall strategy is to concentrate and develop its operations in select market sectors in Stockholm, Gothenburg and the Öresund region. Diligentia is listed on the A-list of the Stockholm Stock Exchange.

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