



PORTFOLIO INVESTMENTS

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ISSUED BY: The Monetary Policy Department

Camilla Hagman Falkler 08-787 02 56, camilla.hagman-falkler@riksbank.se

Bul Ekici 08-787 02 55, bul.ekici@riksbank.se

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SVERIGES RIKSBANK
SE-103 37 Stockholm
(Brunkebergstorg 11)

Tel +46 8 787 00 00
Fax +46 8 21 05 31
registratorn@riksbank.se
www.riksbank.se

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Swedish government bonds reaching maturity led to capital outflow

Cross-border portfolio investment continued to generate capital outflows for the sixth month in a row. In April the net outflow was SEK 73.6 billion. This is largely explained by a substantial number of Swedish government bonds maturing, but cross-border equity trading also led to outflows.

The statistics for the April show that foreign investors reduced their holdings in Swedish debt securities, which resulted in a net outflow of SEK 51 billion. The main contributory factors to the outflow were foreign investors' net sales of mortgage bonds totalling SEK 18.1 billion and two Swedish government bonds reaching maturity. These bond maturities, including trade in government bonds resulted in a net outflow of SEK 35.3 billion.

Cross-border equity trading gave a net outflow of SEK 22.3 billion, of which SEK 21.5 billion involved Swedish investors' purchases of foreign equity. Norwegian, German and Finnish equity securities attracted most interest.