



Press Release

Stockholm, February 16, 2000

SPP to reduce fund management fees by more than 50 per cent

Ahead of the premium pension choice in the autumn, SPP Fonder will reduce its management fees on all its funds by more than 50 per cent. The new prices will apply from 1 April. To make things easier for customers, those saving for their premium pension will be charged the same fees as other fund savers.

“We think that it is unnecessary to make things complicated for our customers by having different fees for the same product. Unlike many other fund managers who are setting up special funds with a lower fee structure in the premium pension choice, we have the same fees for our funds regardless of whether the fund is included in the PPM choice,” says Pär Bäckman, President of SPP Fonder.

“The reason we are reducing our fees is that we are determined to be among the leading players when choices are made this autumn. If we are to be successful, we must have competitive prices, simple products and well-planned management,” Bäckman continues.

For additional information:

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Enclosure: Management Fees

Försäkringsbolaget SPP is the largest life and pension and insurance company in the Nordic region with 1.8 million individual insurance contracts and approximately SEK 360 billion in total assets under management in the Group. SPP's core business is administering the occupational pension insurance based on the ITP Plan agreed between the Swedish Employers' Confederation (SAF) and the Federation of Salaried Employees in Industry and Services (PTK). Through its subsidiaries SPP Liv and SPP Investment Management, SPP also operates in the segment of the market for occupational pensions that is open to competition and in the market for mutual funds and investment management.



Enclosure to Press Release, February 16

Management fees: SPP Fonder AB

	Today	From 1 April
SPP Generation Funds		
SPP Generationsfond 70tal	1.0 %	0.4 %
SPP Generationsfond 60tal	1.0 %	0.4 %
SPP Generationsfond 50tal	1.0 %	0.4 %
SPP Generationsfond 40tal	1.0 %	0.4 %
SPP Generationsfond 30tal	1.0 %	0.4 %
SPP Index-Linked Funds		
SPP Aktieindexfond Europa	0.7 %	0.2 %
SPP Aktieindexfond Sverige	0.5 %	0.2 %
SPP Aktieindexfond Japan	0.7 %	0.2 %
SPP Aktieindexfond USA	0.7 %	0.2 %
SPP Mutual Funds		
SPP Aktiefond Sverige	1.3 %	0.7 %
SPP EMU Aktiefond	1.3 %	0.7 %
SPP EMU Blandfond	1.0 %	0.5 %
SPP Obligationsfond	0.7 %	0.2 %
SPP Penningmarknadsfond	0.5 %	0.2 %