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Fabege strengthens portfolio in central Stockholm

Fabege AB (publ) has today signed an agreement for the acquisition of Duvan 6 and Oxen Mindre 33, two properties in the inner city of Stockholm. The purchase price is SEK 775 million and the seller is Whitehall Funds.

The properties are located on Klara Södra Kyrkogatan and Luntmakargatan/Malmskillnadsgatan and have a total lettable area of 21,800 m², primarily office space. The rental value is SEK 67 million. Fabege will take possession of the properties on 25 August.

"Through this acquisition we strengthen our portfolio in the inner city of Stockholm with two interesting properties with development potential", Erik Paulsson, Fabege's CEO, says.

Fabege AB (publ)

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Fabege AB (publ) is one of Sweden's leading property companies. The book value of the company's property portfolio is SEK 31.4 billion. The properties have an annualised rental value of SEK 3.2 billion and a lettable area of 2.6 million square metres. Fabege's shares are listed on the Attract40 list of the Stockholm Stock Exchange.