

## SAS Cargo forms Scandinavian air cargo handling company

With effect from July 1<sup>st</sup> the Scandinavian air cargo company has established an independent legal entity to handle air cargo on 12 airport terminals throughout Scandinavia. The initiative is mainly done to reduce the increasing amount of Scandinavian air cargo that is trucked to airports south of Scandinavia every day and flown out of there.

- We "corporatize" our air cargo handling activities in order to make it possible to create an increased focus on the business area, which experiences increasing competition these years. The independence will make it easier for the terminals to create their own profile in the Scandinavian market for air cargo handling. This will improve the terminals opportunities to maintain and increase the amount of customers, says Kenneth Marx, President and CEO of SAS Cargo Group A/S.

Spirit Air Cargo Handling Group AB is the name of the new entity, which still is 100% owned by SAS Cargo Group A/S.

In 2004, Spirit Air Cargo Handling was established in Sweden at the terminals in Stockholm and Gothenburg, and together with the new Spirit companies in Denmark and Norway, Spirit Air Cargo Handling Group will be a strong player on the Scandinavian market.

Earlier this year SAS Cargo outsourced its terminal activities at Newark, USA to Total Airport Services and with the establishment of Spirit Air Cargo Handling Group AB all air cargo handling activities have been separated from SAS Cargo. This also means that SAS Cargo now can increase focus on acquiring, maintaining and selling air cargo capacity to the right destinations.

### **Facts about Spirit Air Cargo Handling Group AB**

100% owned by SAS Cargo Group A/S and with 950 full time employees. Spirit Air Cargo Handling offers air cargo handling at the terminals in Copenhagen (DK), Billund (DK), Malmo (SE), Gothenburg (SE), Stockholm (SE), Oslo (NO), Stavanger (NO), Bergen (NO), Kristiansand (NO), Trondheim (NO), Bodo (NO) and Tromso (NO).

### **Facts about SAS Cargo Group A/S**

Established as independent legal entity in 2001, 100% owned by SAS Group. Revenue in 2005 was 3.300 MSEK (360 MEUR). Main business areas are provider of air cargo capacity and air cargo handling.

### **For further information**

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