

PRESS RELEASE
23 FEBRUARY 2000

AB NOVESTRA RAISES 500 MSEK IN PRIVATE PLACEMENT

AB Novestra has concluded a private placement of 1 million shares at 500 SEK per share which represented the market price at the time of the transaction without any discount. The private placement was primarily subscribed for by international institutions and Novestra's advisor in the transaction was Alfred Berg (ABN Amro).

Novestra has also presented its two latest investments, a 15% stake in one of Sweden's leading System Management company, Qbranch AB, and a 40% stake in Dallas Sthlm AB, a small Stockholm based agency specialised in moving graphics for television and film.

"We are very pleased with Alfred Berg's swift and competent handling of this transaction. The additional capital will allow Novestra to participate in larger deals in partnership with international investors. The two new investments are both in companies which are active in the field of enabling services for the network economy and we believe that both offer excellent growth opportunities moving forward", Novestra's CEO Theodor Dalenson says.

Novestra is a venture capital investment firm primarily with a focus on companies providing enabling services to the network economy. Novestra's portfolio of companies includes Boxman, Bredbandsbolaget, E*Trade, FanGlobe.com, IQUNITY Systems, Jupiter Communications, Mobilestop.com, NetCap, NetTime, NetSurvey, PowerNet, Qbranch and Recollections. Novestra's shares are traded unofficially through Hagströmer & Qviberg Fondkommission AB.

For further information regarding AB Novestra, please refer to www.novestra.com, and for further enquiries, please contact Mr Theodor Dalenson, CEO, phone No. +46 8 545 017 50.