



Press release
Stockholm August 24th 2006

Wayfinder ranks No. 1 in the latest European Aftermarket Navigation Vendor Matrix released by ABI Research

The Wayfinder Navigator mobile software produced by Wayfinder Systems AB has been well received by the market and most recently, the software came in first in the ABI Research - European Aftermarket Navigation Vendor Matrix.

The number one spot confirms the quality of the Wayfinder mobile navigation software. Even though it's a rather complex GPS navigation product, guiding the user with voice, 3D graphics and moving maps, it remains easy to use and simple to understand. The Wayfinder Navigator is extendable with mobile services such as traffic information and weather reports.

- This is clear proof of the high standard of our product and we are very happy to have achieved this recognition. The market for mobile off-board navigation software is growing in importance and we are very pleased with our number one position, says Magnus Nilsson CEO Wayfinder.

Today more than 70 percent of all new phones launched on the mobile phone operators' networks can utilise Wayfinder's products. With the number of compatible phones rising and with an increasing interest of navigation products, Wayfinder is looking forward to the future with confidence.

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About Wayfinder

Wayfinder offers map, direction and GPS navigation services accessible by mobile phone. From these basic navigation services, we provide mobile phone users with content services, including digital city guidebooks, traffic information, currency conversion and weather reports. Our clients include phone manufacturers, Sony Ericsson and Nokia, and operators such as Telenor, Telefonica and A1. The products are sold to end users throughout Europe and the USA. Wayfinder has been listed on the NGM Equity stock exchange since 21 October 2005. Wayfinder currently has about 75 employees. Our head office is in Stockholm, Sweden.