

PORTFOLIO INVESTMENTS

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Foreign interest in Swedish SEK-denominated bonds

Cross-border portfolio investment in July gave rise to capital outflows of SEK 1.2 billion. The statistics indicate that foreign investors' net purchases of Swedish securities amounted to SEK 21.0 billion, while Swedish investors' net purchases of foreign securities totalled SEK 22.3 billion.

Foreign investment in Swedish debt securities gave a net capital inflow of SEK 24.5 billion. There was particularly large interest in SEK-denominated housing and government bonds, which resulted in net purchases of SEK 37.0 billion. At the same time, investors reduced their holdings in SEK-denominated money market instruments by SEK 12.6 billion. This reduction mainly arose from foreign-owned treasury bills reaching maturity.

Swedish investors' net purchases of foreign debt securities and equity securities amounted to SEK 14.9 billion and SEK 7.4 billion respectively. Purchase interest with regard to equity securities was mainly focused on Dutch, Norwegian and American shares

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