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# news release

**TORONTO, CANADA and STOCKHOLM, SWEDEN (March 6, 2000)** – Boliden Limited today announced that subscription materials for its U.S.\$149 million rights offering will be mailed to eligible holders of its common shares and Swedish depository receipts representing common shares on March 10, 2000. The rights will begin to trade on The Toronto Stock Exchange and the OM Stockholm Exchange on March 7, 2000. The rights offering will expire on March 30, 2000.

Boliden also believes it prudent at this time to advise that it expects operating results at its mining operations will be lower in the first quarter of 2000 compared to in the fourth quarter of 1999, principally because of lower metal prices and higher operating costs at its Los Frailes mine in Spain. Boliden's smelting and fabrication operations continue to perform profitably and in line with expectations. The expansion of the Rönnskär metallurgical complex continues on schedule and on budget.

Boliden President, Anders Bülow, stated that: "Regarding our recently announced rights offering, we are encouraged by the strength of our share price and the positive response that we have received from our retail and institutional shareholders. Although the first quarter results from our mining operations are likely to be below those of the fourth quarter, we continue to believe that our long-term objectives for the Company will be achieved. To ensure that this happens, we are taking additional steps to improve operating performance at Los Frailes."

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