



PRESS RELEASE

Stockholm, 7 March 2000

Steelscreen Signs MOU with iSteelAsia.com to Explore Joint Developments

Steelscreen, the European steel trading vertical portal, signed a Memorandum of Understanding (MOU) today with iSteelAsia.com, the leading internet marketplace for metal products in Asia.

iSteelAsia.com offers an online vertical marketplace for steel products targeting a predominantly Asian market. It shares with Steelscreen a similar market strategy (to develop a neutral and independent online trading centre), a similar technology platform, similar value propositions (to reduce customers cost and boost their trading efficiency), and a specific regional focus. Given these common points, the two companies have agreed to cooperate to explore joint development of new software and hardware applications, joint provision of value-added services to boost their shared one-stop business model, where appropriate of each others customers and transactions.

About Steelscreen AB

Steelscreen is Europe's leading Internet marketplace for trade in carbon steel, stainless steel and aluminium products. Steelscreen provides the most efficient marketplace for buyers and sellers, offering users lower transaction costs, simplified routines, improved access, market transparency, and a range of value adding services such as logistics, credit insurance, hedging and market analysis.

Steelscreen is a European company focusing on the specific requirements of the European metals market. The company was founded in October 1999 and has established a pan European organisation in order to support its users in benefiting from the Steelscreen service. The Steelscreen marketplace is launched in eight European languages.

This Press Release and further information about Steelscreen can be found on www.steelscreen.com

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