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*Press release 5 October 2006*

## **Opica increases the offer price for Capio to SEK 167 per share**

- The offer price is increased from SEK 153 to SEK 167 per share
- The increased Offer is unanimously recommended by the Board of Directors of Capio
- The acceptance period is extended until 18 October 2006
- The total value of the increased Offer amounts to SEK 17 billion

On 1 September 2006, Opica AB (“Opica”), a company indirectly jointly owned by funds advised by Apax Partners Worldwide LLP, by Nordic Capital Fund VI and by funds advised or managed by Apax Partners SA, announced an offer to the shareholders in Capio AB (publ) (“Capio”) to tender all shares in Capio to Opica for SEK 153 in cash per share (the “Offer”). Opica has today decided to increase the offer price to SEK 167 in cash per share and to extend the acceptance period until 17.00 (CET) on 18 October 2006. The increased Offer of SEK 167 per share values the shares in Capio at SEK 16,993 million.<sup>1</sup>

The increased Offer represents:

- a premium of 47 per cent to the average closing price of SEK 113.35 for the Capio share during the last 20 trading days prior to announcement of the Offer;
- a premium of 49 per cent to the average closing price of SEK 112.25 for the Capio share from the date of publication of Capio’s interim report for the period January-June 2006 (25 July 2006) up until 31 August 2006, the last trading day prior to announcement of the Offer; and
- a premium of 36 per cent to the closing price of SEK 122.50 for the Capio share on 31 August 2006, the last trading day prior to announcement of the Offer.

The Board of Directors of Capio unanimously recommends the shareholders in Capio to accept the increased Offer.<sup>2</sup>

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<sup>1</sup> Based on 101,754,659 shares outstanding in Capio.

<sup>2</sup> Due to conflict of interest Roger Holtback, the Chairman of the Board of Directors of Capio, has not participated in this decision.

The Second Swedish National Pension Fund, The Fourth Swedish National Pension Fund, Orkla, Robur Funds, SEB Funds and SEB Trygg Liv as well as other shareholders in total representing approximately 37 per cent of the shares and votes in Capió, have communicated that, based on the Board of Capió AB's recommendation, they support the increased Offer.

During the original acceptance period, which expired on 4 October 2006, the initial Offer of SEK 153 per share has received very limited acceptance from the shareholders in Capió.

*"Our new offer is both attributable to an improved financing structure as well as the acquisitions made by Capió and the new contracts awarded to the company since the initial offer was presented"* said Lars Johansson, Apax Partners.

*"Opica has pursued a constructive dialogue with the Board of Capió, which has enabled us to present a higher price in the offer, supported by a recommendation from the Board of Capió. The increased offer represents a premium over the average share price during the month up to the initial offer of 47 per cent"* said Robert Andreen, Nordic Capital.

Shareholders who have tendered their shares during the original acceptance period will be included in the increased Offer without further action.

Provided that Opica announces that all conditions to the Offer have been satisfied or waived no later than 23 October 2006, settlement is expected to begin on or about 25 October 2006. All other terms and conditions stated in the offer document apply to the increased Offer.

A press conference with representatives from both Opica and Capió will be held today at 2 p.m. (CET) at Nordic Sea Hotel, venue "Maskinrummet", Vasaplan 7, Stockholm.

Stockholm, 5 October 2006

**Opica AB**

*Board of Directors*

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