



Stena Performance named in Charleston

Stena Bulk USA is hosting the Christening of the new Concordia Maritime P-MAX Vessel, Stena Performance; the fourth of ten in the P-MAX series.

Klas Eskilsson, head of Stena Bulk USA welcomed Hans Norén, President of Concordia Maritime, Kim Ullman, Executive Vice President and COO of Stena Bulk, along with other Stena executives and local dignitaries to the christening ceremony for Concordia Maritime's new P-Max product tanker the Stena Performance.

Mrs. Mary Uhles, wife of Captain Douglas Uhles of Hess Corporation, has agreed to act as god mother for Stena Performance. The vessel is on a five-year charter to Hess Corporation.

The ceremony took place at Cruise Ship Terminal at the Port of Charleston.

The Stena P-MAX has several features as a result of Stena and Concordia Maritime's policy of building vessels with proactive safety as a central design criterion.

Double hull, optimal corrosion control, two engine rooms with full fire and water integrity, redundant and separate systems for propulsion are vital safeguards for proactive safety. Add maneuverability and an integrated bridge layout to facilitate safe navigation in narrow waters. Sum up with a dedicated and well-trained crew and you have the Stena P-MAX – the safest product tanker ever.

Safety is more than an environmental issue. It is central to Stena and Concordia Maritime's company values. Oil should always travel first class.

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Stena Bulk – With offices in five countries, Stena Bulk is one of the world's

leading tanker shipping companies. We supply our customers with innovative solutions to satisfy their transportation and logistics requirements via, among other resources, our own design department. The company has a controlled fleet of about 70 tankers and is active in all the segments of the tanker market. Stena Bulk also has the marketing and operative responsibility for Concordia Maritime's whole fleet. Stena Bulk is a company in the Stena Sphere, which has more than 14,500 employees and a turnover of SEK 36 billion www.stenabulk.com.

Concordia Maritime is an international tanker shipping company listed on the O List on the Stockholm Stock Exchange. The company has ordered ten tankers, which will be built in accordance with the MAX concept. These vessels, P-MAX, are product tankers of about 65,200 dwt. The MAX concept means that the vessels are designed for maximum loading capacity in shallow waters. They have been designed according to a new concept for safer oil transportation with double main engines in two completely separate engine rooms, double rudders and steering gear, two propellers and double control systems. www.concordia-maritime.se

INNOVATION AND PERFORMANCE

Our mission is to generate a profit by providing our customers with safe, costefficient tanker transportation based on innovation and performance.