Press Release

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TeliaSonera International Carrier enters the Asian market

TeliaSonera International Carrier expands its extensive international backbone into Asia and sets up its first point of presence (PoP) in Hong Kong. Asian customers will benefit from the availability of high quality IP, Voice/VoIP and mobile services and the ability to connect locally to Europe's largest and fastest growing IP-backbone, AS1299.

"The expansion into Asia is an important strategic step in our ambition to become one of the three largest global IP carriers" said Ingvar Larsson President of TeliaSonera International Carrier. "Our Hong Kong POP is a tangible sign of our belief in the Asian market, Developing Asian presence and delivering Internet, Mobile and Media services globally is the future for TeliaSonera International Carrier."

TeliaSonera provides cross-border services worldwide to operators, service and content providers and other large-scale users within the communications industry. Its international network consists of a 20,000 km European - including Baltic and Eastern European states - and 18,000 km fibre-based trans-American network. The Hong Kong PoP, which will be up and running December 1st 2006, will be incorporated with the TeliaSonera International Carrier international IP-backbone that has a bandwidth of multiple 10 Gbit/s high speed links.

"We expect to increase our business in Asia three fold in the next coming year", adds Ingvar Larsson.

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Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera is the leading telecommunications company in the Nordic and Baltic regions. At the end of December 2005 TeliaSonera had 19,146,000 mobile customers (69,887,000 incl associated companies) and 7,064,000 fixed telephony customers (7,688,000 inclassociated companies) and 2,263,000 internet customers (2,331,000 incl associated companies). Outside the home marketsTeliaSonera has extensive interests in the growth markets in Russia, Turkey and Eurasia. TeliaSonera is listed on the StockholmStock Exchange and the Helsinki Stock Exchange. Net sales January-December 2005 amounted to SEK 87.7 billion. The number of employees was 28,175.