



Faberge AB (publ)

PRESS RELEASE
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Christian Hermelin new CEO of Faberge

Christian Hermelin has been appointed new Chief Executive Officer of Faberge AB. He will assume his new post on 1 January 2007, when he will succeed Erik Paulsson, who will be stepping down from his operative position to become executive Vice Chairman of the company.

Christian Hermelin is 42 years old and has worked for the company since 1994. As head of the Projects and Development division he is part of Group Management.

“Erik Paulsson has made major contributions to Faberge, turning the company into a significant player in the sector. As Erik has now decided to step down, the Board has made the assessment that Christian Hermelin possesses the knowledge and experience, not least in property improvement and transactions, that are required for the continued development of the company”, Mats Qviberg, Faberge's Chairman, comments.

“I've been through some extremely exciting and eventful years during which the company has developed rapidly. Christian and I have worked very well together for more than a decade, and it feels very good to be able to hand over the helm to him when I leave my operative role as CEO at the end of the year, Erik Paulsson says.

“Following our established business model, we will continue to develop the business at a rapid pace, and I look forward to continue working with our very close-knit organisation to further strengthen Faberge's market positions”, Christian Hermelin says.

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The Board of Directors

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