

Cevian Capital Limited

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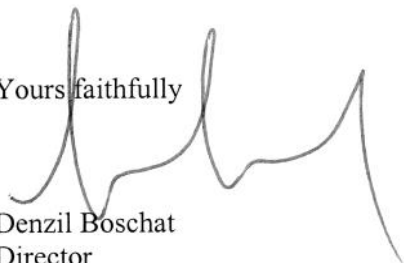
Change of ownership in AB Volvo.

Please be advised that Cevian Capital II Master Fund L.P. and Parvus Asset Management (UK) LLP no longer hold any shares in AB Volvo.

For further information please contact Christer Gardell or Lars Förberg (Tel +46 8 545 675 50)

Yours faithfully

Denzil Boschat
Director

A handwritten signature in dark ink, appearing to be 'Denzil Boschat', written over the printed name and title.