LBi

Interim Report

January – September 2006

LBI INTERNATIONAL AB (PUBL) - FORMED BY THE MERGER OF FRAMFAB AND LB ICON

INTEGRATION COMPLETED - AND ON COURSE FOR STRONG REVENUE AND EARNINGS GROWTH

This interim report presents the results for LBI in two sections which follow the statutory and pro forma higlights below. The pro forma section, provides the financial information on a fully consolidated basis for the year-to-date and for comparison to 2005. The second section provides the statutory information which is based on nine months, January-September 2006, of the former LB Icon combined with two months, August-September 2006, of the former Framfab, in accordance with the reverse merger accounting principles. The merger was registered on 31 July 2006.

STATUTORY FINANCIAL HIGHLIGHTS

- Net sales were EUR 92.3 million (68.7) for January-September and EUR 36.4 million (24.1) for the third quarter. Net sales per employee on an annual basis were EUR 134 thousand (124) for January-September
- The January-September profit after tax was affected by restructuring charges of EUR 1.8 million. The operating profit was EUR 5.2 million (6.9) for January-September and EUR 3.1 million (3.6) for the third quarter. The operating margin was 7.6% after reversal of restructuring charges and 5.6% (10.1) before for January-September. For the third quarter the operating margin was 8.4% (14.9)
- Earnings per share came to EUR 0.15 (0.15) for January-September and EUR 0.07 (0.11) for the third quarter
- Cash flow from operating activities was EUR 5.9 million (0.1) for January-September and EUR 2.2 million (-0.6) for the third quarter. Liquid assets were EUR 17.9 million as of 30 September

PRO FORMA FINANCIAL HIGHLIGHTS

JANUARY-SEPTEMBER

- Net revenue up 23% mainly due to strong demand in key countries
- Higher productivity and improved rates lead to a sharp improvement in EBIT margin from 4.3% in the same period of 2005 to 7.3% after and 5.2% before reversal of restructuring charges. EBIT excluding restructuring improved by 107 %
- Net result improves 68% to EUR 5.4 million

JULY-SEPTEMBER

- Net revenue up 6% compared to Q3 2005
- EBIT improved 91% mainly due to higher productivity
- Sharp improvement of net result to EUR 3.0 million from EUR 0.9 million

EUR million	Jan-Sep 2006	Jan-Sep 2005	Growth	Q3 2006	Q3 2005	Growth
Net revenue	127.6	104.9	23%	40.7	37.9	6%
Restructuring costs	-2.6					
EBITDA	11.2	8.5	32%	4.4	3.1	41%
EBITDA margin	8.8%	8.1%		10.8%	8.1%	
EBIT	6.7	4.5	49%	2.8	1.5	91%
EBIT margin	5.2%	4.3%		7.0%	3.9%	
EBIT, excluding restructuring	9.3	4.5	107%	2.8	1.5	91%
EBIT margin, excluding restructuring	7.3%	4.3%		7.0%	3.9%	
Net result	5.4	3.2	68%	3.0	0.9	239%
Net result margin	4.2%	3.1%		7.4%	2.3%	
Net revenue/empl, (annualized), thousands	138	125	11%	129	127	2%

Note: Escador GmbH divested as of July 31 2006

EXECUTIVE SUMMARY

- Demand for digital marketing communications services continues to be robust and growing
- Organic growth of 15 % in net revenue, higher than any past recent year
- Focus on large multinational clients pays off - 30 large national and international clients added in Q3 and increased retainer/contracted client relationship
- Integration of all country operations finalized, with encouraging revenue synergies and overhead savings on track
- Expect full-year 2006 to be strong and outlook for 2007 expected to achieve significant revenue growth and considerable improvement in operating margins

A WORD FROM THE CEO

Our performance in the third quarter was strong overall even with the impact of seasonal factors. This seasonality, however, does not change our confidence in ending 2006 as another record year for LBI reaching new highs in our annual revenues and profit margins. Without doubt, the demand in our key markets is robust and growing. Our organic growth in 2006 will be higher than any past recent year and we expect this to continue into 2007. In 2007, we expect to once again to achieve significant revenue growth and a considerable improvement to our operating margins.

Other important indicators of our success and strong market position are the increase in multinational client wins and the increase in retainers with large clients. We estimate that approximately 30% of our revenues are now covered with retainer or other ongoing agreements compared to 20% in 2005. We now have several multinational clients that include BT, DHL, Kodak, Proctor & Gamble and Sara Lee. As the leading full service digital agency in Europe, we will expect to have more of these multinational, retained relationships in the months to come.

Our merger has been completed efficiently with no adverse impact on our operations. Our UK based business was recently ranked as the #1 digital marketing services agency in the UK by New Media Age. The timing of our combination is ideal relative to the overall growth in our market place. Corporate clients recognize that their digital investment is growing rapidly and can hence be most effectively managed by a truly full service international digital agency.

Considering the progress we have made, our world class international team and the growth in the importance of digital media, we are positive we will reach our goal in the next few years. Today, when companies are looking for a partner that can provide the ideal combination of digital strategy, creativity, media and technology – LBI is the leading choice.

Robert Pickering
CEO

MARKET

All recent independent surveys and studies point to the strong growth in corporate spending on digital marketing and the corresponding increase in consumers relying on the web to search, shop and ultimately buy. The continued growth of broadband access in Western Europe and the US will also help to fuel this growth.

Up to now, the focus of studies and the source of the strong growth in investment in digital campaigns have been with the large, well established, multinational brands. These companies today typically spend less than 5% of their overall marketing budget on digital versus traditional media. It is expected that the digital expenditure by these companies will increase dramatically in the next few years. The low cost of investment and potential reach of customers worldwide, is drawing a greater number of new buyers to digital services. "Increased spending by smaller brands will propel the internet to a greater share of advertising spend this year then the worldwide posters and outdoor sector", according to ZenithOptimedia. In fact Zenith predicts that global internet advertising spending will increase 30% to $ 24.1 billion this year and by 84% in 2008.

Finally, Forrester Research estimates that approximately 3.7% of retail sales in Europe are completed online. It is expected that this will grow by over 30% per year through 2010. While LBI is the largest European full service digital agency, it is clear that the overall market demand is greater than any time in the short history of digital marketing agencies. This growth in demand and the highly fragmented market in Europe will provide further opportunities for LBI to expand.

The pro forma information presented, provides the financial information on a fully consolidated basis for the year-to-date and for comparison to 2005.

PRO FORMA SECTION

OPERATIONS

GROUP

The LBI Group's operations consist of DAD and Winsome in Belgium, Framfab in Denmark, IconMedialab in Italy, Escador and Lost Boys in the Netherlands, Framfab in Switzerland, IconMedialab in Spain, LBI in the UK, Framfab in Sweden, Framfab and MetaDesign in Germany and IconNicholson in the United States. Operations are broken down among a total of 20 offices in the 10 countries. Employees numbered 1,233 on 30 September, as opposed to 1,194 a year before and 1,259 at the end of 2005.

Net sales for the first nine months amounted to EUR 127.6 million (104.9), representing growth of 23% from the same period of 2005. Net sales per employee on an annual basis grew by 11% from the first nine months of 2005 to EUR 137.7 thousand (124.7).

Third quarter net sales, which were negatively impacted by seasonality, totalled EUR 40.7 million (37.9), corresponding to a growth of 6% from the same period of 2005. Net sales per employee on an annual basis were up by 2% from the third quarter of 2005 to EUR 129.0 thousand (127.3).

The Group's operating profit for January-September was EUR 6.7 million (4.5), an improvement of 49% over the first nine months of 2005, while the operating margin was 5.2%. The third quarter operating profit was EUR 2.8 million (1.5), up by 91%. The operating margin for the third quarter was 7.0%. Provisions for restructuring were charged to quarterly earnings in the amount of EUR 0.0 million and to January-September earnings in the amount of EUR 2.6 million. Excluding restructuring charges, the operating margin was 7.3%.

Restructuring charges primarily involved costs for the termination of executives made redundant by the merger.

Amortisation of intangible assets amounted to EUR 2.3 million (2.0) for January-September, while the profit after financial items was EUR 6.4 million (4.1), an increase of 55% from the first nine months of 2005.

The Group's profit after tax for January-September was EUR 5.4 million (3.2), which was 68% higher than the first nine months of 2005. The profit after tax was up from the third quarter of 2005 by 239% to EUR 3.0 million (0.9).

Personnel costs, 17% (15) of which were for subcontractors, came to 80% (76) of total costs for the first nine months. While costs for subcontractors can generally change with less than one month's notice, costs for employees are ordinarily adjustable after four months.

BELGIUM/NETHERLANDS

Benelux operations consist of DAD and Winsome in Belgium, and Escador and Lost Boys in the Netherlands. Framfab's previous operations in the Netherlands were transferred to Lost Boys early in the third quarter. The operations are broken down among offices in Amsterdam, Brussels, Bruges and Den Dolder. Benelux operations generated 17% of total Group sales. Employees numbered 211 on 30 September, as opposed to 179 a year before and 218 at the end of 2005.

Lost Boys won three prestigious prizes in the first nine months – Gold and Silver Spin Awards for the best interactive communication, as well as the Gold Esprit Award for the best direct marketing/advertising campaign.

The January-September operating profit was EUR 2.1 million (1.5), up 41% from the same period of 2005, while the operating margin was 10%. January-September net sales increased by 40% to EUR 21.2 million (15.3). Benelux operations won 26 new clients, 5 of which in the third quarter, during the first nine months.

GERMANY

German operations consist of Framfab and MetaDesign in Germany, and Framfab in Switzerland. Escador in Munich, along with its 31 employees, was divested to Atos Origin Middle East in the third quarter. German operations are broken down among offices in Berlin, Frechen/Cologne, Hamburg, Munich and Zurich. German operations generated 20% of total Group sales. Employees numbered 243 on 30 September, as opposed to 247 a year before and 251 at the end of 2005.

At EUR 3.2 million (3.3), the January-September operating profit was in line with the previous year. The operating margin for the first nine months came to 12%. Net sales for January-September were EUR 26.0 million (22.6), representing 18% growth, excluding the former business of Escador,

PRO FORMA SECTION CONT'D

from the first nine months of 2005. German operations won 19 new clients, 3 of which in the third quarter, during the first nine months.

SCANDINAVIA

Scandinavian operations consist of Framfab in Denmark and Sweden. Operations are broken down among offices in Göteborg, Copenhagen, Malmö, Skellefteå and Stockholm. Scandinavian operations generated 12% of total Group sales. Employees numbered 160 on 30 September, as opposed to 174 a year before and 184 at the end of 2005.

Framfab Denmark consolidated its leading position during the first nine months by winning two Gold Lions and one Silver Lion in Cannes, as well as one Gold and one Bronze Medal at The One Show.

The January-September operating profit was EUR 3.0 million (2.8), up 10% from the same period of 2005, while the operating margin was 20%. Net sales for January-September of EUR 15.4 million (15.3) were basically unchanged from the first nine months of 2005. Scandinavian operations won 18 new clients, 7 of which in the third quarter, during the first nine months.

SOUTHERN EUROPE

Southern European operations consist of IconMedialab in Italy and Spain. Operations are broken down between offices in Milan and Madrid. Southern European operations generated 8% of total Group sales. Employees at the Milan and Madrid offices numbered 181 on 30 September, as opposed to 165 a year before and 181 at the end of 2005.

In order to satisfy growing demand for digital agency services in the Spanish market, the country's operations will be broken down between Nexus IT and LBI as of November 2006. Nexus IT will focus on IT solutions for the public sector, whereas LBI will be an exclusive digital agency in line with the Group's overall strategy.

Southern European operations reported an operating profit for January-September of EUR 0.7 million (0.3), representing 113% growth from the first nine months of 2005. The January-September operating margin was 7%. Net sales for January-September totalled EUR 9.8 million (7.7), an increase of 28%. Southern European operations won 9 new clients, 2 of which in the third quarter, during the first nine months.

UNITED STATES

LBI's U.S. operations are represented by IconNicholson in New York. U.S. operations generated 7% of total Group sales. With net sales of EUR 2.0 million and an operating profit of EUR 0.0 million, IconMedialab Inc. (now divested) was also part of U.S. operations last year. Employees numbered 77 on 30 September, as opposed to 87 a year before and 83 at the end of 2005.

IconNicholson reported an operating profit of EUR 0.9 million (0.6) for January-September, up 47% from the first nine months of 2005. The January-September operating margin was 10%. Net sales for January-September totalled EUR 9.2 million (8.8), an increase of 5%. U.S. operations won three new clients, one of which in the third quarter, during the first nine months.

UK

UK operations is represented by LBI, which was created by the third quarter integration of LB Icon, Framfab and Wheel in London into a single unit under common management. UK operations generated 36% of total Group sales. Employees numbered 351 on 30 September, as opposed to 325 a year before and 325 at the end of 2005.

LBI UK reported an operating profit of EUR 5.2 million (0.7) for January-September, an increase of 116% from the first nine months of 2005. The January-September operating margin was 11%. January-September net sales increased by 40% to EUR 46.0 million (33.2). UK operations won 22 new clients, 12 of which in the third quarter, during the first nine months.

OPERATIONS PER COUNTRY

EUR million	Belgium/ Netherlands	Germany	Scandi-navia	Southern Europe	United States	UK	Parent company & elim.	Total
January- September 2006								
External net revenue	21.2	26.0	15.4	9.8	9.2	46.0	0.0	**127.6**
Operating earnings*	2.1	3.2	3.0	0.7	0.9	5.2	-5.8	**9.3**
Operating margins	9.6%	12.4%	19.7%	7.1%	9.8%	11.4%	n/a	**7.3%**
No. of employees	211	243	160	181	77	351	10	**1,233**

* Operating earnings before management fee and restructuring costs

Note: Escador GmbH divested as of July 31 2006

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INCOME STATEMENTS

EUR million	Jan-Sep 2006	Jan-Sep 2005	Jan-Dec 2005
Net revenue	127.6	104.9	148.8
Costs of operation	-114.1	-97.9	-137.3
Restructuring costs	-2.6	0.0	0.0
Other income	0.3	1.5	2.8
EBITDA	**11.2**	**8.5**	**14.3**
Depreciation	-2.2	-2.0	-2.9
Amortisation	-2.3	-2.0	-3.1
EBIT	**6.7**	**4.5**	**8.3**
Net financial items	-0.3	-0.4	-0.4
PBT	**6.4**	**4.1**	**7.9**
Tax	-1.0	-0.9	-0.8
Net result	**5.4**	**3.2**	**7.1**

Note: Escador GmbH divested as of July 31 2006

EUR million	Q3 2006	Q2 2006	Q1 2006	Q4 2005	Q3 2005	Q2 2005	Q1 2005
Net revenue	40.7	43.3	43.6	43.9	37.9	36.5	30.5
Costs of operation	-36.6	-38.7	-38.8	-39.4	-35.3	-33.8	-28.8
Restructuring costs	0.0	-2.5	-0.1	0.0	0.0	0.0	0.0
Other income	0.3	0.0	0.0	1.3	0.5	0.6	0.4
EBITDA	**4.4**	**2.1**	**4.7**	**5.8**	**3.1**	**3.3**	**2.1**
Depreciation	-0.8	-0.7	-0.7	-0.9	-0.7	-0.7	-0.6
Amortisation	-0.8	-0.8	-0.7	-1.1	-0.9	-0.7	-0.4
EBIT	**2.8**	**0.6**	**3.3**	**3.8**	**1.5**	**1.9**	**1.1**
Net financial items	0.2	-0.5	0.0	0.0	-0.1	-0.2	-0.1
PBT	**3.0**	**0.1**	**3.3**	**3.8**	**1.4**	**1.7**	**1.0**
Tax	0.0	-0.4	-0.6	0.1	-0.5	-0.3	-0.1
Net result	**3.0**	**-0.3**	**2.7**	**3.9**	**0.9**	**1.4**	**0.9**

Note: Escador GmbH divested as of July 31 2006

The statutory information presented is based on the nine months, January-September 2006, of the former LB Icon combined with two months, August-September 2006, of the former Framfab, in accordance with the reverse merger accounting principles. The merger was registered on 31 July 2006.

STATUTORY SECTION

OPERATIONS

GROUP

Net sales for January-September were EUR 92.3 million (68.7), which corresponds to EUR 134 thousand (124) per employee on an annual basis. Third quarter net sales, which were negatively impacted by seasonality, were EUR 36.4 million (24.1), corresponding to EUR 130 thousand (125) per employee on an annual basis.

The Group's operating profit for the first nine months was EUR 5.2 million (6.9), which represents an operating margin of 5.6%. The operating profit was EUR 3.1 million (3.6) and the operating margin was 8.4% in the third quarter. Provisions for restructuring were charged to quarterly earnings in the amount of EUR 0.0 million and to January-September earnings in the amount of EUR 1.8 million. Excluding restructuring charges, the operating margin was 7.6%. Restructuring charges to a large extent involved costs for the termination of executives made redundant by the merger.

Amortisation of intangible assets totalled EUR 1.1 million (0.6) for the first nine months, while the profit after financial items was EUR 5.5 million (4.8).

The Group's profit after tax for January-September was EUR 5.0 million (3.8). After restructuring charges of EUR 0.0 million, the profit after tax for the third quarter was EUR 3.3 million (2.9).

The preliminary acquisition analysis is based on the following assumptions: The reverse merger principle gives an acquisition price of EUR 127 million including estimated acquisition costs amounting to EUR 3 million. The equity in Framfab is EUR 45 million as per 31 July 2006. This means that a value of EUR 82 million will be allocated to acquired assets and liabilities. A preliminary valuation of client relationships in Framfab has resulted in a value of EUR 6 million and the corresponding deferred tax liability is EUR 2 million. The remaining amount, EUR 78 million, is allocated to deferred tax assets EUR 42 million and goodwill EUR 36 million.

Employees numbered 1,233 on 30 September, as opposed to 1,194 a year before and 1,259 at the end of 2005.

SHARE DATA

January-September earnings after tax amounted to EUR 5.0 million (3.8), while earnings per share were EUR 0.15 (0.15). Shareholders' equity per share was EUR 0.00 (0.00) as of 30 September. Following a 50:1 reverse split, the parent company had 60,522,946 registered shares as of 30 September 2006.

In accordance with a 9 May 2005 agreement concerning the acquisition of all Oyster Partners Ltd. shares, Framfab shall pay additional purchase sums based on earning performance on two separate dates. The 30 March 2006 annual meeting resolved to issue 44,004,631 Framfab AB shares to settle the first GBP 3 million additional purchase sum. The

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issue was registered with the Swedish Companies Registration Office on 11 April 2006. The second additional purchase sum totals GBP 6 million. An extraordinary general meeting on 11 October 2006 voted to pay half of the second additional purchase sum by issuing a total of 811,651 new shares.

The 25 March 2004 annual meeting resolved to issue up to 6,000,000 employee stock options in accordance with the global option plan adopted by the 11 October 2000 extraordinary general meeting. At the time of the 30 March 2006 annual meeting, the company had granted 2,700,000 options. None of these options were exercised and as of 30 September 2006 they were all lapsed. The remaining 3,300,000 options entitle to 66,000 shares after the reverse split as mentioned below. They have been granted to senior employees.

Based on the decision of the 30 May extraordinary general meeting and in connection with the merger, the issue of 35,634,133 new Framfab shares, to be used for merger settlement, was registered, whereby LB Icon's shareholders obtain one Framfab share for each LB Icon share. The merger was registered with the Swedish Companies Registration Office on 31 July 2006. LB Icon AB was dissolved upon registration of the merger. Following registration of the merger and the new issue, Framfab has a total of 60,522,946 outstanding shares. The annual meeting also voted to issue 1,896,124 new options to ensure fulfilment of LB Icon's previous options programme.

The 11 October extraordinary general meeting voted to issue a total of 1,835,000 options to the Group's senior executives. Out of these options 1,089,000 have been granted to senior employees.

Conditional on registration of the merger, a 13 July extraordinary general meeting of Framfab resolved to change the name of the parent company to LBI International AB. The Swedish Companies Registration Office registered the name change on 1 August.

In addition to its existing listing on the Stockholm Stock Exchange, LBI International AB has subsequently been listed on Eurolist by Euronext in Amsterdam as well. The share has the LBI ticker symbol on both exchanges.

PARENT COMPANY

Net sales for January-September totalled EUR 1.2 million (1.1), of which EUR 1.2 million (1.1) was for internal invoicing. Earnings after financial items came to EUR -0.7 million (-0.5). Liquid assets were EUR 6.2 million as of 30 September 2006.

ACCOUNTING POLICIES

This interim report has been prepared in compliance with IAS 34, Interim Financial Reporting, which adheres to Recommendation 31, Interim Financial Reporting for Groups, of the Swedish Financial Accounting Standards Council. The annual reports 2005 describes the accounting policies employed by this interim report.

The merger has been carried out in accordance with the purchase method and LB Icon has been identified as the acquiring company, applying the reverse merger principle. The reverse merger principle is applied because LB Icon shareholders will post merger have the majority in respect of ownership and board composition.

CALENDAR AND CONTACTS

CALENDAR

- The year-end report for January - December 2006 will be released on 8 February 2007
- The interim report for January – March 2007 will be released on 25 April 2007
- The annual general meeting will be held in Stockholm on 27 April 2007
- The interim report for January – June 2007 will be released on 26 July 2007
- The interim report for January – September 2007 will be released on 25 October 2007

Stockholm, 2 November 2006

Board of Directors

The company's auditors have not reviewed this report.

MEETING FOR ANALYSTS AND PRESS

The interim report, along with market prospects, will be presented by CEO Robert Pickering and CFO Jan Norman at 10.30 CET at the Rosarium, Amstelpark 1, in Amsterdam. The presentation will also be broadcasted on the Internet at www.lbi.com and www.companywebcast.nl/webcast/default.asp?id=716, as well as teleconferenced on +31 20 713 27 61. The teleconference will also provide an opportunity to ask questions.

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STATUTORY SECTION

INCOME STATEMENT SUMMARY

EUR million	Jan-Sep* 2006	Jan-Sep** 2005	Jan-Dec** 2005	Jul-Sep* 2006	Jul-Sep** 2005
Net sales	92.3	68.7	98.0	36.4	24.1
Production expenses	-68.1	-49.2	-70.9	-27.4	-17.1
Gross margin	**24.2**	**19.5**	**27.1**	**9.0**	**7.0**
Selling expenses	-6.7	-5.4	-7.5	-2.7	-1.5
Administration expenses	-13.2	-12.1	-16.6	-3.6	-4.7
Other operating income/expenses	0.9	4.9	5.9	0.4	2.8
Operating result	**5.2**	**6.9**	**8.9**	**3.1**	**3.6**
Net financial items	0.3	-2.1	-2.7	0.1	-0.2
Result after financial items	**5.5**	**4.8**	**6.2**	**3.2**	**3.4**
Tax	-0.5	-1.0	-0.9	0.1	-0.5
Earnings for the period	**5.0**	**3.8**	**5.3**	**3.3**	**2.9**
Earnings per share, EUR	**0.15**	**0.15**	**0.19**	**0.07**	**0.11**
Earnings per share after dilution, EUR	**0.15**	**0.13**	**0.18**	**0.07**	**0.10**

* Includes the former LB Icon's results for the entire period and the former Framfab's results from 1 August.

** Only includes the former LB Icon

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BALANCE SHEET SUMMARY

EUR million	30 Sep* 2006	31 Dec** 2005	30 Sep** 2005
Assets			
Intangible assets	114.1	44.3	40.4
Tangible assets	5.5	3.4	3.4
Financial assets	56.5	23.4	19.0
Total non-current assets	**176.1**	**71.1**	**62.8**
Trade accounts	34.0	22.5	19.1
Other current assets	18.8	9.4	8.6
Liquid funds	17.9	11.5	11.4
Total current assets	**70.7**	**43.4**	**39.1**
Total assets	**246.8**	**114.5**	**101.9**
Shareholders' equity and liabilities			
Shareholders' equity[1]	**199.2**	**51.0**	**35.3**
Long-term interest-bearing liabilities	0.9	27.0	22.3
Long-term non-interest-bearing liabilities	5.7	3.5	0.9
Short-term interest-bearing liabilities	1.7	1.8	6.3
Short-term non-interest-bearing liabilities	39.3	31.2	37.1
Total liabilities	**47.6**	**63.5**	**66.6**
Total shareholders' equity and liabilities	**246.8**	**114.5**	**101.9**
[1] Shareholders' equity			
At beginning of the year	51.0	28.5	28.5
Issue of new shares	144.1	22.1	6.4
Translation differences	-0.9	-4.9	-3.4
Earnings for the period	5.0	5.3	3.8
At end of period	**199.2**	**51.0**	**35.3**

* Includes the former LB Icon's results for the entire period and the former Framfab's results from 1 August.

** Only includes the former LB Icon

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CASH FLOW SUMMARY

EUR million	Jan-Sep* 2006	Jan-Sep** 2005	Jan-Dec** 2005	Jul-Sep* 2006	Jul-Sep** 2005
Cash flow from operations	7.3	3.5	5.2	3.3	1.7
Changes in working capital	-1.4	-3.4	-0.3	-1.1	-2.3
Cash flow from operating activities	**5.9**	**0.1**	**4.9**	**2.2**	**-0.6**
Acquisition/divestment of subsidiaries	3.8			3.3	
Cash flow from other investing activities	-2.9	-13.6	-23.4	-3.0	-5.7
Cash flow before financing	**6.8**	**-13.5**	**-18.5**	**2.5**	**-6.3**
Cash flow from financing activities	-0.6	7.7	12.8	-1.1	9.0
Cash flow for the period	**6.2**	**-5.8**	**-5.7**	**1.4**	**2.7**
Liquid funds at beginning of the period	11.5	17.4	17.4	16.6	8.7
Translation differences in liquid funds	0.2	-0.2	-0.3	-0.1	0.0
Liquid funds at end of the period	**17.9**	**11.4**	**11.5**	**17.9**	**11.4**

* Includes the former LB Icon's results for the entire period and the former Framfab's results from 1 August.

** Only includes the former LB Icon

QUARTERLY SUMMARY

EUR million	Q3* 2006	Q2** 2006	Q1** 2006	Q2** 2005	Q3** 2005	Q4** 2005
Net revenue	36.4	28.0	27.9	29.1	24.1	23.7
Operating result[1]	3,1	1.5	2.4	7.9	7.0	6.5
Result after financial items[1]	3,2	1.7	2.4	1.3	3.4	0.9
Total growth, Q/Q[1]	29.4%	0.0%	-4.1%	20.7%	1.7%	13.4%
No. of employees at end of period[1]	1,233	827	825	816	769	776

[1] Excluding restructuring cost in Q1 and Q2 2006

* Includes the former LB Icon's results for the entire period and the former Framfab's results from 1 August.

** Only includes the former LB Icon

STATUTORY SECTION CONT'D

KET RATIOS

EUR million	Jan-Sep* 2006	Jan-Sep** 2005	Jan-Dec** 2005	Jul-Sep* 2006	Jul-Sep** 2005
Change in net revenue	35.4%	47.7%	48.0%	49.1%	37.5%
Operating margin	5.6%	10.1%	9.1%	8.4%	14.9%
Profit margin	6.0%	7.0%	6.3%	8.9%	14.1%
Equity/assets ratio	80.7%	34.6%	44.6%	80.7%	34.6%
Average No. of employees	920	725	754	1,112	773
No. of employees at end of the period	1,233	769	816	1,233	769
Revenue per empl., EUR thousand[1]	134	124	130	130	125
No. of shares at end of the period	60,522,946	26,836,145	30,616,821	60,522,946	26,836,145
No. of shares after dilution	61,793,669	33,981,047	36,443,014	61,793,669	33,981,047
Average No. of shares	32,659,168	25,906,034	28,246,775	48,903,120	26,388,137
Shareholders' equity per share, EUR	3.29	1.31	1.67	3.29	1.31
Shareholders' equity per share after dilution, EUR	3.22	1.50	2.01	3.22	1,50
Cash flow per average No. of shares, EUR	0.19	0.00	0.17	0.03	-0.02

[1] Annual rate

* Includes the former LB Icon's results for the entire period and the former Framfab's results from 1 August.

** Only includes the former LB Icon