



Press Release

Stockholm, 23 March 2000

SPP to vote in favour of the merger between P&U and Monsanto

SPP will vote in favour of the merger between P&U and Monsanto at today's extraordinary general meeting. SPP has 0.42 per cent of the share capital in Pharmacia & Upjohn, which corresponds to 2.2 million shares.

"The pharmaceutical part of the merged company will be an attractive company with good management, strong growth and a low patent risk," says Ramsay Brufer, responsible for ownership issues at SPP Investment Management.

For additional information:

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Försäkringsbolaget SPP is the largest life and pension and insurance company in the Nordic region with 1.9 million individual insurance contracts and approximately SEK 440 billion in total assets under management in the Group. SPP's core business is administering the occupational pension insurance based on the ITP Plan agreed between the Swedish Employers' Confederation (SAF) and the Federation of Salaried Employees in Industry and Services (PTK). Through its subsidiaries SPP Liv and SPP Investment Management, SPP also operates in the segment of the market for occupational pensions that is open to competition and in the market for mutual funds and investment management.