



Press Release

Stockholm, 23 March 2000

SPP receives management assignment from the Church of Sweden's Insurance Association.

SPP Investment Management has today signed an agreement with the Church of Sweden's Insurance Association for management of a global equity portfolio. At the start, this assignment amounts to SEK 1 billion.

"SPP's image and deliberate focus on index management is well in line with the focus the Church of Sweden's Insurance Association wants for this part of the management of the association's assets," says Gösta Kylsberg, Portfolio Manager.

In recent years, SPP Investment Management has concentrated on building up discretionary management operations with customers within companies, municipalities, county councils, organisations and foundations.

SPP Investment Management is among the leaders in the Nordic region with a management portfolio of SEK 440 billion. The largest single assignments are managing pension funds for salaried employees in the private sector within the framework of the ITP Plan and SPP Liv's equity and fixed income portfolios.

For additional information

Gösta Kylsberg, Portfolio Manager, tel. +46 8 441 93 81

Pehr-Olof Malmström, Institutional Sales, tel. +46 8 441 98 07

Försäkringsbolaget SPP is the largest life and pension and insurance company in the Nordic region with 1.9 million individual insurance contracts and approximately SEK 440 billion in total assets under management in the Group. SPP's core business is administering the occupational pension insurance based on the ITP Plan agreed between the Swedish Employers' Confederation (SAF) and the Federation of Salaried Employees in Industry and Services (PTK). Through its subsidiaries SPP Liv and SPP Investment Management, SPP also operates in the segment of the market for occupational pensions that is open to competition and in the market for mutual funds and investment management.