

The Offer is not being made, and this press release may not be distributed, directly or indirectly, in or into, nor will any tender of shares be accepted from or on behalf of holders in, the United States of America, Australia, Canada, South Africa or Japan or any other jurisdiction in which the making of the Offer, the distribution of this press release or the acceptance of any tender of shares would contravene applicable laws or regulations or require further offer documents, filings or other actions in addition to those required under Swedish law.

SPX owns 97.53% of the shares in Aktiebolaget Custos

CHARLOTTE, North Carolina – 18 December 2006

On 8 November 2006, SPX Corporation (NYSE:SPW) ("SPX"), through its wholly owned subsidiary SPX Sweden AB, announced a recommended offer for all the shares in Aktiebolaget Custos (publ) ("Custos") at a price of SEK 78 in cash for each share in Custos (the "Offer").

On 4 December 2006, SPX declared the Offer unconditional and extended the acceptance period until 15 December 2006.

During the extended acceptance period, 244,014 shares were tendered in the Offer. Thus, in total 14,017,649 shares, representing 97.53 per cent of the total number of shares and votes in Custos, have been tendered in the Offer. With respect to shares tendered during the extended acceptance period, settlement will begin on or around 22 December 2006.

The Offer will not be extended further.

As previously announced, SPX has initiated compulsory acquisition of the outstanding minority shares in Custos. The shares in Custos will be de-listed from the Stockholm Stock Exchange on 29 December 2006.

Contacts

Jeremy W. Smeltser (Investors)
Tel: +1 704-752-4478
E-mail: investor@spx.com

Tina Betlejewski (Media)
Tel: +1 704-752-4454
E-mail: spx@spx.com

The Offer, as well as the agreements entered into between SPX, directly or indirectly through a wholly owned Swedish subsidiary, and the shareholders of Custos upon acceptance of the Offer, shall be governed by and construed in accordance with the substantive laws of Sweden. The courts of Sweden shall have exclusive jurisdiction over any dispute arising out of or in connection with the Offer and the City Court of Stockholm shall be the court of first instance.

The release, publication or distribution of this announcement in certain jurisdictions may be restricted by law or regulation and therefore persons in such jurisdiction into which this announcement is released, published or distributed must inform themselves about and observe such restrictions.

The Offer is not being made, and this press release may not be distributed, directly or indirectly, in or into, nor will any tender of shares be accepted from or on behalf of holders in, any jurisdiction in which the making of the Offer, the distribution of this press release or the acceptance of any tender of shares would contravene applicable laws or regulations or require further offer documents, filings or other actions in addition to those required under Swedish law.

The Offer is not being made, directly or indirectly, in or into the United States of America, Australia, Canada, Japan or South Africa, by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the internet) of interstate or foreign commerce, or of any facility of national security exchange, of the United States of America, Australia, Canada, Japan or South Africa, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within, the United States of America, Australia, Canada, Japan or South Africa.