

NOTE and SWE-DISH agree to extend collaboration

EMS company NOTE Norrtelje AB and SWE-DISH Satellite Systems, a world-leading mobile satellite communication equipment vendor, have extended and signed a three-year agreement to expand their collaboration on the production of SWE-DISH's Fly Away Systems, Drive Away Systems and Suitcase product ranges. This extended part of the deal has an estimated annual value of some SEK 100 m.

"I view the fact that SWE-DISH has chosen to continue our already established business relation as corroboration that NOTE's emphasis on QDC—Quality, Delivery precision and attractive total Cost—combined with substantial production know-how is spot on," commented Arne Forslund, NOTE's CEO and President, "this is yet another example of how our focus on being able to offer a flexible business model that follows the customer's progress and changing needs over time is fully consistent with what the market is demanding. We're seeing growing demand for box-build products—complete products delivered in the right packaging for the final market, and SWE-DISH represents a significant portion of this expansion."

"Our collaboration with SWE-DISH, which began in summer 2001, has progressed very well," added Patrik Kvarnlöf, President of NOTE Norrtelje AB, "and that's why it feels natural and strategically correct to extend and expand it. NOTE will by the summer of 2007 be able to offer a world-class production environment in its new facility under construction in Norrtälje, north of Stockholm."

SWE-DISH is a world leader in mobile satellite communication equipment. The company develops, produces and markets compact, user-friendly terminals and systems for military and civil satellite communication. Lars Jehrlander, SWE-DISH satellite systems' CEO, responded: "we view NOTE as a long-term collaboration partner that brings valuable production know-how that helps us create a competitive edge on the global market. NOTE has demonstrated a flexibility that matches our continued global expansion, and is the right partner for us. We are now concentrating our production to one facility in Sweden that satisfies our production standards."

For more information please contact:

Arne Forslund, CEO and President of NOTE AB, tel. +46 (0)8 568 99007,
+46 (0)705 477 477

Lars Jehrlander, CEO of SWE-DISH Satellite Systems AB, +46 (0)8 728 5007,
+46 (0)70 590 2432

Annelie Wirdefeldt, Director of IR & Information Strategy NOTE AB, tel. +46 (0)8 568 99001,
+46 (0)76 815 9999

About NOTE

"Our business concept is to produce electronics from design to after-sales, close to our customers." NOTE is one of the leading electronics contract manufacturers in the Nordic region, and has a presence in Sweden, Norway, Finland, Estonia, Lithuania and Poland. In 2005, net sales were SEK 1,500 m; the group has approximately 1,100 employees. For more information, please visit www.note.se