



Faberge AB (publ)

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Faberge acquires property from Svenska Spel for SEK 370 million

Faberge has acquired Orgeln 7, a 27,000 m² property in central Sundbyberg for SEK 370 million. The transfer of ownership will take place on 15 January 2007. The seller is Svenska Spel AB, which will remain in the building as a tenant. In connection with the acquisition Faberge and Svenska Spel will sign a new ten-year rental agreement.

The purchase price corresponds to a yield of about seven per cent for a fully let building. The property, which primarily contains office, retail and storage space, currently has an occupancy rate of 93 per cent. Most of the office premises have recently been converted and renovated.

“We are very proud to get Svenska Spel as a tenant. Through the acquisition of Orgeln 7 we also strengthen our portfolio in Solna Business Park, where we own most of the properties. Orgeln 7 is located in the immediate vicinity of Sundbyberg Centrum station, which means that, like Solna Business Park a few hundred meters away, it is well located for transports, including underground, trains and buses”, Erik Paulsson, Faberge’s CEO, says.

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For further information, please contact:

Erik Paulsson, CEO, phone +46 (0)8-555 148 18, +46 (0)733-87 18 18

Olle Knaust, CFO, phone +46 (0)8-555 148 10, +46 (0)733-87 18 10

Mats Berg, Director of Communications and Investor Relations, phone +46 (0)8-555 148 20, +46 (0)733-87 18 20