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SATSAFE SHARES TO BE LISTED AT HQ TECH MARKET ON APRIL 10
Mobile Location Services Developer Set for Trading

Stockholm, Sweden, April 7 - Shares of Satsafe MLS AB, a system solutions and mobile location services provider, will be available to investors through the HQ Tech Market beginning April 10. Hagströmer & Qviberg will function as market maker.

Satsafe recently completed a private placement raising \$9 million from institutional investors. The proceeds of that funding round will be used for international business expansion.

“Bringing our products to the international market place is an important step in our development plan,” said Michael Skordby, CEO of Satsafe. “To underwrite these goals we must expand rapidly into major markets through acquisitions and our internal resources.”

As part of its development goals, Satsafe on April 3 acquired MobiSafe AB, a leading supplier of Pan-European mobile positioning and alarm services for the secure transport of high value goods. MobiSafe customers include Ericsson, AstraZeneca, and Securitas.

“The main reason for ‘unofficially’ listing Satsafe shares through the HQ Tech Market is to meet the demand from investors,” said Michael Skordby, Satsafe CEO. “Given our plans to grow through acquisition, it is also necessary to establish a market valuation of shares since we plan to use them as one instrument of payment.”

Skordby, and VP of International Business Development, Peter Hjorth, will be speakers at a Financial Hearing at the Opera Terrace in central Stockholm on Wednesday April 12 at 12 PM.

About Satsafe:

Satsafe MLS AB was founded in 1998. Satsafe is system solution and service application provider within mobile data communication and mobile positioning. The Satsafe platform combines the Global Positioning System with any wireless communication network for communication and uses an open end-user interface for access of information (Internet, cell-phone, WAP). Target customers segments are transport companies, mobile service organizations with many co-workers in the field, and private car and boat owners. Satsafe has operations in the Nordic countries and Germany. The objective is to become a leading supplier of mobile location services in Europe and North America. For more information visit the Web site: <http://www.satsafe.se>.

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