



## Press Release

Stockholm, April 11, 2000

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### **Bo Eklöf and Anders Ek leave SPP Group**

In connection with today's meeting of SPP's Council of Administration, Bo Eklöf, SPP's President and Chief Executive Officer, announced that he is to leave the SPP Group. In addition, Anders Ek, Deputy CEO and President of SPP Investment Management, has accepted an offer to join another company.

"SPP has now entered a completely new phase, as a result of efforts to seek a new ownership structure for the Group's competition-exposed operations. For this reason, I raised the matter of my suitability as President and Chief Executive Officer with the Board," says Bo Eklöf. "The Board shared my view that it is now appropriate to look for a new Chief Executive Officer ahead of the changes that are to be implemented. I have agreed to continue as CEO for a transitional period."

Bo Eklöf, who was born in 1941, became President of Försäkringsbolaget SPP in 1993, following executive positions in the Swedish Employers' Confederation and Atlas Copco, among other organizations.

Anders Ek, who was born in 1948, became Chief Financial Officer and Deputy CEO of SPP in 1994. He had previously held positions with Trygg-Hansa SPP Holding and the Swedish National Pension Fund, among other organizations.

### **For further information, please contact**

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*Försäkringsbolaget SPP is the largest life and pension and insurance company in the Nordic region with 1.9 million individual insurance contracts and approximately SEK 440 billion in total assets under management in the Group. SPP's core business is administering the occupational pension insurance based on the ITP Plan agreed between the Swedish Employers' Confederation (SAF) and the Federation of Salaried Employees in Industry and Services (PTK). Through its subsidiaries SPP Liv and SPP Investment Management, SPP also operates in the segment of the market for occupational pensions that is open to competition and in the market for mutual funds and investment management.*

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