

PRESS RELEASE

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KMT acquires French service company

KMT regards service and the aftermarket as a priority area for expansion and, accordingly, has acquired the French service company AquaForce.

AquaForce offers service contracts, remodeling, spare parts and maintenance of waterjet cutting machines, primarily in the French market. The company, which has five employees, had a turnover of about EUR 1.5 M in 2006 excluding sales to KMT.

"We have had productive cooperation with AquaForce since 2004 and a large portion of their sales is attributable to KMT's installed base. We are acquiring AquaForce with the aim of strengthening our position in the southern European market in general and the French market in particular," says Sten Camitz, President of KMT Cutting Systems.

The business will be operated as a profit center within KMT Cutting Systems and is consolidated from January 1, 2007.

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