

PRESS RELEASE

Allokton AB (publ) increases the share capital with SEK 102 million in an issue of new shares to CenterPlan who becomes new majority shareholder in Allokton.

Sale of shares by majority shareholder

Majority shareholder in Allokton AB (publ) Bernhard von der Osten-Sacken has entered into an agreement with CenterPlan for the sale of A- and B- shares in Allokton AB (publ).

In accordance with this agreement CenterPlan has agreed to purchase 1,300,000 B-shares at a price of 25.5 per share and 2,250,000 A-shares from companies controlled by Bernhard von der Osten-Sacken.

New issue of shares

The board of Allokton AB (publ) decided on 3 May 2007 to initiate a directed issue of new shares to CenterPlan that will increase the capital in Allokton.

In accordance with powers granted by shareholders meeting 24 November 2006 the board is authorized to issue 2,000,000 new B-shares. The issue of 2,000,000 new B-shares will be subscribed by CenterPlan and will take place on 14 May 2007 at a subscription price of SEK 25.5 per share, which will increase the capital with SEK 51 million.

Additionally the board has decided to suggest an increase of the capital by way of an issue of new B-shares on the next annual general meeting that will be called 12 June 2007. This new issue of B-shares will also be subscribed by CenterPlan at a subscription price of SEK 25.5 per share, which will increase the capital with another SEK 51 million.

The main purpose of the new share issues is to create a stronger financial platform that will support the expected growth of the company's operations. After the issue of new shares the equity capital of Allokton will be approximately SEK 500 million.

Following the sale of shares by the majority shareholder and the new share issue described above, CenterPlan will control 72,8% of the votes and 42.0% of the capital in Allokton.

CEO of Allokton, Andres Aulik commented: We welcome CenterPlan as a new substantial shareholder in Allokton. We look forward to developing the company even further and benefit from CenterPlans property experience in the Nordic market including in depth knowledge in the Swedish as well as the German real estate market.

Stockholm 3 May 2007

Allokton AB (publ)

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About CenterPlan: CenterPlan is a leading private, Danish real estate company established in 1988. CenterPlan is active in Denmark and Sweden and since January 2006 also in Germany. The portfolio of investments consists primarily of residential and retail properties. CenterPlan owns approximately 11.000 residential apartments in Denmark and 7.000 in Sweden. CenterPlan has a successful track record and joint venture relationship with international partners.

About Allokton: Allokton AB's (publ) business purpose is to acquire, own and efficiently administrate its properties, which combined with advantageous financial solutions, shall yield a satisfactory return on invested capital. Allokton's property portfolio consists of properties comprising approximately 500,000 square meters located in 20 Swedish and 7 German cities. The property portfolio has an estimated market value of approximately SEK 5 billion (EUR 550 million). Since 18 December 2006, the shares of Allokton has been listed for trading on First North.