FOR IMMEDIATE RELEASE

ContextVision Signs Three Major OEM Contracts

BOSTON, Mass. and STOCKHOLM, Sweden – June 12, 2007 – ContextVision, software imaging partner for the most recognized medical imaging manufacturers worldwide, today announced that it has signed three major long-term OEM (Original Equipment Manufacturer) agreements for its unique GOPView[™] image enhancement software. The agreements are valued at \$3 million over the next two years.

GOPView was selected after extensive technical, clinical and commercial evaluations. All three OEMs are North American major ultrasound and X-ray manufacturers. Deliveries of GOPView will begin immediately, as the software already is integrated into the OEM products.

"These three strategic agreements confirm our global leadership in image enhancement in the medical imaging industry," said Jan Erik Hedborg, CEO of ContextVision AB. "It is especially noticeable that our newly released GOPView XR2 has been selected by a reputable and global manufacturer of digital X-ray equipment. This was due to our solution's superior performance, proven image enhancement, and our close cooperation with the manufacturers' technical, clinical and commercial teams. The other agreements, which are in ultrasound, once again confirm our global leadership in achieving the best real-time images for ultrasound."

ContextVision's proprietary adaptive algorithms are based on its GOP® Technology. To learn more, visit the ContextVision Web site at <u>www.contextvision.com</u>.

About ContextVision AB:

ContextVision is the software imaging partner to the most recognized medical imaging manufacturers worldwide, enabling them to rapidly deliver leading products to market and provide next-generation upgrades while focusing on their customers. ContextVision's world leading imaging software offers the greatest image clarity and quality available, enabling unprecedented diagnostic confidence. The company has worldwide offices with corporate sales & marketing in Stockholm, Sweden and is listed on the Oslo Stock Exchange, Norway under the SMB list (ticker: COV). <u>www.contextvision.com</u>

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