

Pressrelease

Åseda, July 13th, 2007

ProfilGruppen receives order in growth segment worth 130 MSEK

ProfilGruppen Extrusions AB has signed a contract for deliveries to REC ScanModule AB. The contract, which runs over three years starting 2008, makes ProfilGruppen the main supplier of aluminium components to REC ScanModule. The contract is estimated to have a total order value of approximately 130 MSEK.

REC ScanModule AB, situated in Glava, Sweden, is one of Europe's leading manufacturers of solar panels and is part of the Norwegian REC Group ASA. During 2008 the company will triple its production capacity.

"We consider this business collaboration favourable for both parties, ScanModule's technique intensive production and the company's more demanding requirements on suppliers and their products is well matched with ProfilGruppen's good reputation and competence. This agreement will give both companies a possibility to grow with a maintained production in Sweden", says Anders Holmberg, Purchasing Manager, ScanModule.

As part of the contract ProfilGruppen will invest 8 MSEK in an automated machining cell.

"We are naturally proud of the confidence ScanModule has shown in ProfilGruppen. The company is one of the international leaders within an interesting segment with very good growth potential and with a strong environmental focus, which is in line with ProfilGruppen's values. The customer's high demands on us as a supplier will contribute to our technical development. This contract will contribute positively to the growth of our core business and supports our focus towards automated processing in our production", says Nils Arthur, President and CEO, ProfilGruppen AB.

ProfilGruppen markets, develops and manufactures customised aluminium extrusions and components in aluminium. Headquarter and production is located in Åseda, Småland, Sweden. The Group has 470 employees and turnover for 2006 was 1 087 MSEK. ProfilGruppen AB was listed on the Stockholm Stock Exchange in 1997.

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