

Press release
Stockholm, July 16th, 2007

Wayfinder signs agreement with leading Indian operator Airtel

- Wayfinder and Airtel launch navigation on compatible mobile handsets in India

Wayfinder and Airtel have entered into an agreement whereby Wayfinder will provide its world leading navigation services to Airtel users. Airtel will offer Wayfinder services to their customers on their web and mobile portals as well as in retail stores all over India. Wayfinder Navigator, Airtel Edition is launched in July 2007.

Recently Wayfinder announced the exclusive agreement with the map data provider, MapmyIndia. The Airtel agreement further strengthens Wayfinder's presence in India. This will be another first by Airtel who is dominating the Indian telecom space. Airtel is reporting spectacular growth, both in terms of customers and revenues.

Airtel will start to offer the service to their BlackBerry 8800 handset users. BlackBerry 8800 has built-in GPS functionality. Wayfinder Navigator will be bundled with the BlackBerry push email data plan, thus allowing the user to simply add Wayfinder Navigator to the existing data plan that they already have subscribed for. The service launch will be backed by marketing campaigns from Airtel.

Sanjay Gupta, Chief Marketing Officer, Mobile Services, Bharti Airtel said, "As market leaders, we are at the forefront of bringing pioneering solutions that delivers greater value and enhances the communication experience of all Airtel users. We are now introducing in India, a state of the art GPS based navigation system that will largely benefit all frequent travelers using compatible mobile handsets like BlackBerry 8800.

"Airtel is one of the largest operators in India and we are very pleased to team up with such a strong partner in India. India as a market has great potential and Airtel is an ideal operator to work with in order to commercialize our services in this vast country. With Wayfinder services Airtel will be able to increase their data service revenues as well as customer loyalty", says Magnus Nilsson, CEO at Wayfinder Systems.

At present there are approximately 180 million mobile phone subscribers in India and the demand for mobile mapping and navigation services is high.

Wayfinder Navigator Airtel Edition is launched in July 2007.

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About Bharti Airtel Limited:

Bharti Airtel Limited, a group company of Bharti Enterprises, is one of India's leading private sector providers of telecommunications services with an aggregate of 42.68 million customers as of end of May 31'07, consisting of 40.74 million mobile customers. Bharti Airtel has been rated among 10 best performing companies in the world in the Business Week IT 100 list.

Bharti Airtel is structured into three strategic business units - Mobile services, Broadband & Telephone (B&T) services and Enterprise services. The mobile business provides mobile & fixed wireless services using GSM technology across 23 telecom circles. The B&T business provides broadband & telephone services in 94 cities. The Enterprise services provide end-to-end telecom solutions to corporate customers and national & international long distance services to carriers. All these services are provided under the Airtel brand. Airtel's high-speed optic fibre network currently spans over 40,000 kms covering all the major cities in the country. The company has two international landing stations in Chennai that connects two submarine cable systems - i2i to Singapore and SEA-ME-WE-4 to Europe. For more information, visit www.bhartiairtel.in

About Wayfinder Systems AB:

Wayfinder offers map, direction and GPS navigation services accessible by mobile phone. From these basic navigation services, we provide mobile phone users with content services, including digital city guide books, traffic information, currency conversion and weather reports. Our clients include major handset manufacturers and operators such as Bharti Airtel, Telenor, 3, Cingular, O2, Vodafone, SFR, Pannon, Telefonica and mobilkom austria. The products are sold to end users throughout Europe and North America. Wayfinder has over 1,000 000 unique users. The company has been listed on the NGM Equity stock exchange since 21 October 2005 and currently has approximately 100 employees. For more information, please visit www.wayfinder.com