



This Offer is not being made nor will any tender of shares be accepted from or on behalf of holders in any jurisdiction in which the making of the Offer or the acceptance of any tender of shares therein would not be made in compliance with laws of such jurisdiction. The Offer is not being made, directly or indirectly, in or into Australia, Canada, Japan or South Africa. The Offer is being treated in the United States as one to which the "Tier II" exemption mentioned in Rule 14d-1(d) under the U.S. Securities Exchange Act of 1934 is applicable. The press release has been published in Swedish and English. In the event that there are any differences between the language versions, the Swedish version shall prevail.

Press release
July 30, 2007

Watchtower extends the acceptance period in relation to the recommended cash offer to the shareholders of Telelogic

International Business Machines Corporation ("IBM"), through its indirect wholly-owned subsidiary Watchtower AB ("Watchtower") (previously Goldcup D 2933 AB), a Swedish private limited liability company, announced on June 11, 2007 a recommended public cash offer to the holders of all issued and outstanding shares in Telelogic AB (publ) ("Telelogic"), to tender all Telelogic shares to Watchtower (the "Offer"). The Offer has been unanimously recommended by the Board of Directors of Telelogic.

The European Commission has taken jurisdiction over the matter concerning regulatory clearance within the EU. Due to the approaching holiday season, the Parties, at the European Commission's suggestion, have agreed to postpone filing for regulatory clearance until no earlier than 27 August 2007.

Watchtower expects to receive necessary regulatory approvals from relevant competition authorities regarding the Offer and anticipates that such information can be communicated at the beginning of October 2007, i.e. not during the initial acceptance period. Watchtower therefore extends the acceptance period until 17.00 (CET) on 9 October 2007. Provided that Watchtower announces that the conditions of the Offer have been satisfied or waived on 15 October 2007, settlement is expected to commence approximately one week thereafter.

All other terms and conditions set out in the offer document apply during the extended acceptance period.

The offer document in a Swedish and an English version and other information about the Offer is published on www.ibm.com/software/rational/welcome/telelogic/, on www.telelogic.com and on www.nordea.se/placera.

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