

Press Release from the Atlas Copco Group

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Atlas Copco invests in German turbomachinery production

Stockholm, Sweden, August 6, 2007: Atlas Copco will invest about MSEK 160 (MEUR 17) to expand its site in Cologne, Germany, the company's main production facility for turbo compressors and expansion turbines. The initiative is aimed at cutting delivery times to customers and increasing production capacity.

The capacity expansion, which supports the Atlas Copco Gas and Process division in meeting growing demand for large compressors, will be achieved through extending production and test facilities, office and warehouse spaces, and improving the production flow of the factory. It adds to ongoing substantial investments in high-tech machinery and will be completed in 2009.

“With a market that is currently very strong, this investment will help us meet both the present and future needs of our customers,” says Ronnie Leten, President of Atlas Copco’s Compressor Technique business area. “By investing into our German hub, we further strengthen our design and manufacturing expertise, leading to a higher degree of flexibility.”

Atlas Copco’s Gas and Process division supplies custom-made compressors and expanders for air separation, gas-fired power stations, liquid natural gas applications and petrochemical companies. It won a record number of orders in 2006, helped by strong demand from Asia and the Middle East. During the second quarter of 2007, the division delivered the biggest compressor ever built by Atlas Copco, weighing 200 tons.

Atlas Copco is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. In close cooperation with customers and business partners, and with more than 130 years of experience, Atlas Copco innovates for superior productivity. Headquartered in Stockholm, Sweden, the Group’s global reach spans more than 150 markets. In 2006, Atlas Copco had 25 900 employees and revenues of BSEK 51 (BEUR 5.6). Learn more at www.atlascopco.com.

Gas and Process is a division within Atlas Copco’s Compressor Technique business area. It develops, manufactures and markets large, customized gas and process compressors and turbo expanders, and their respective aftermarket products. Its products are used primarily by the oil and gas, chemical/petrochemical process and power industries worldwide, and also by industries that specialize in gas production through air separation. The divisional headquarters and main production center is located in Cologne, Germany.

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