

Hilding Anders makes an historical acquisition by acquiring Myer's, one of UK's leading bedding companies

One of Hilding Anders' largest acquisitions yet strengthens the Group's position in Europe's biggest market United Kingdom.

Hilding Anders has acquired all shares in the bedding company Myer's, one of the leading bed and mattress manufacturers in the United Kingdom. The company is located outside Cambridge and has 565 employees. Net sales 2006 amounted to SEK 500 million.

Myer's is a well established, family owned bedding company founded in 1876 in Vauxhall Walk, London. The company is renowned for good service and product value. Myer's owns well known brands such as Myer's and the premium brand Staples which will complement Hilding Anders' brand portfolio in the British market. Hilding Anders is today represented with the premium brands Slumberland, Dunlopillo, and Jensen in the UK.

"As the UK is the biggest market in Europe it lies in our interest to expand our business in this area, explains Anders Pålsson, President and CEO of Hilding Anders. It is particularly satisfying to acquire a company such as Myer's given the company's reputation and history, which is not entirely unlike our own. The addition of Myer's brands to our existing brand portfolio will also make Hilding Anders particularly strong in the premium segment in the UK."

Myer's is the fifth acquisition made by Hilding Anders during 2007, and is a part of a decisive expansion strategy.

"Hilding Anders has now acquired five companies during the first half year of 2007 and the Group's turnover for the year is estimated to increase by 20% compared to 2006. The expansion is in line with our overall goal of becoming one of the world's largest bed and mattress manufacturers," Anders Pålsson concludes.

For further information please contact:

Anja Trägårdh, Communication Manager, Hilding Anders
Phone: +46 (0)708 95 97 58
E-mail: anja.tragardh@hildinganders.se

Hilding Anders International AB
Södra Tullgatan 4
SE-211 40 Malmö, Sweden
Phone +46 (0)40 665 67 00
Fax +46 (0)40 665 67 01
www.hildinganders.se

Hilding Anders was founded in 1939 in Bjärnum, Sweden. The company has since then grown considerably and is today the leading bed and mattress manufacturer in Europe and Asia. The main office is now located in Malmö, Sweden and the group is owned by the British investment company Candover. Through ca 30 subsidiaries, Hilding Anders owns some 10 strong European and Asian bed brands and holds extensive production for several well-known international furniture department stores. The group has approximately 5000 employees and is effective on 23 European and 9 Asian markets. The turnover 2007 is forecasted to amount to SEK 7 billion pro forma.