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Press Release

Divestment of minority stake in the port of Norrköping generates profit of SEK 10 m for Broström

By selling Broström's financial holding of 2.8% in Norrköpings Hamn & Stuveri AB, a profit before tax of about SEK 10 m is being realised.

Broström has a minority stake as one of the private shareholders in the company operating the port of Norrköping, Norrköpings Hamn & Stuveri AB. Broström's ownership represents 2.8% of the company. The local community, Norrköpings Kommun, holds 40% whereas the balance is being owned by private companies including Broström. All private owners have now agreed to sell their shares to Norrköpings Kommun. The sale generates a profit before tax of about SEK 10 m for Broström. The agreement is subject to final approval by Norrköpings Kommun whereafter the transaction is expected to be finalised in October this year.

Göteborg, 10 August 2007

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