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Information Highway / Connecta and Red Cube Group Announce Strategic Cooperation

Information Highway/Connecta, Europe's leading B2B strategic Internet consulting practice, and Red Cube Group, a leading European provider of IP-telephony and enhanced web-based communications services, today announced that they have entered into a strategic cooperation to co-develop products and services to create customized solutions for their combined European business client base.

Red Cube product solutions, such as its integrated communications portal Indepensis, will become part of the Information Highway/Connecta set of Internet solutions. Both companies will coordinate to jointly develop real time communications solutions for both Information Highway and Red Cube clients in Europe.

Niklaus F. Zenger, CEO of Red Cube, commented, "We are pleased to have Information Highway as a strategic partner. This opportunity will not only allow us to expand our product offerings into the Scandinavian regions, but also give us further access to major corporate customers. Information Highway's insight into the critical Internet needs of corporate customers leveraged with our communications product knowledge is a powerful combination".

Göran Wågström, CEO of Information Highway/Connecta, added, "This partnership is a good fit. We are looking to expand into Europe and especially the German speaking market, and Red Cube's platform and communications products will serve to expand the set of Internet solutions that we can provide our clients".

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The merger between Information Highway and Connecta

Information Highway and Connecta are merging, creating one of Europe's leading consulting practices oriented towards strategic Internet solutions. The new group will have a very secure platform for sustained robust international expansion. At present, the two companies have an aggregate headcount of approximately 1,200 (1,400 including berens/partner in Germany). The objective is to have at least 2,000 employees by the end of the year.

About Information Highway [www.ih.com]

Information Highway assists enterprises in exploiting the business opportunities presented by the new network economy. Information Highway consolidates its clients' competitiveness, making them successful in the digital arena by providing Internet-based solutions characterised by business expertise, creativity and leading-edge technology skills, essentially offering "a safe ride to The New Economy".

Information Highway was founded in 1994 and currently employs 600 people in its Business, Interactive and Technology Consulting practice areas at ten locations in Sweden, and in Norway, Denmark, Finland and the UK. The share is quoted on OM Stockholm Exchange's O-list (symbol: IHYY). Göran Wågström is Information Highway's President. Information Highway provides solutions for ABB, Ericsson, Telia, SAS, Vattenfall, Lufthansa, Codan, Telenor and Swiss Valore.

About Connecta [www.connecta.se]

Connecta AB is an Internet consulting enterprise active in Internet business development. The company provides services through Strategy, Internet and Human Resource Management practice areas. With its total concepts, Connecta is able to serve as a full-range provider to major corporations and non-profit organisations, offering consulting services that consolidate nearly 600 employees. Acquisitions in Denmark will mean headcount increasing to 580. The Connecta share is quoted on OM Stockholm



Exchange's O-list (symbol: CNTA). Christer Jacobsson is Connecta's President. Connecta provides solutions for clients including SEB, Skandia, Ericsson, Folksam, Scania, Statoil, SAF, Volkswagen and Thompson Travel Group (Fritidsresor).

About Red Cube Group [www.redcube.com]

Red Cube Group, headquartered in Zug, Switzerland is a leading European provider of IP-telephony and enhanced web-based next generation communications services. Red Cube integrates different computer, telecommunications and Internet technologies into pioneering web-based communications portals including value added e-commerce and time management functions drawing on the quality, cost-effectiveness and technological innovation of the company's advanced IP-based network infrastructure.

The company's integrated communications portal, Indepensis (www.indepensis.com), combines valued-added features to serve the integrated personalized communications, e-commerce, and information needs of business customers. With this breakthrough product, Red Cube further expands the notion of a communications portal tailored to the specific needs of the individual or business, allowing users to manage their availability and efficiently utilize the newest and most cost-effective communications technology.