

PRESS RELEASE 2005-05-10

Eniro repurchases own shares

With the support of the authorization from the 2005 Annual General Meeting, the Board of Directors of Eniro AB has decided to acquire own shares on the Stockholm Stock Exchange.

The Board of Directors of Eniro AB has decided to begin repurchasing the company's own shares within the limits of the mandate of 10 percent granted at the Annual General Meeting on April 5, 2005. Repurchases will take place on multiple occasions and will be based on market terms, prevailing regulations and the capital situation at any given time. The first repurchase will consist of at most 3.6 million shares.

The purchases of own shares will be carried out during the period until the Annual General Meeting in 2006. Repurchases will be effected within the so-called spread, that is, the interval between the highest bid price and lowest ask price.

The aim of the buy-back is to achieve an added value for the company's shareholders. The effect of the repurchase on the company's earnings per share and return on shareholders' equity is expected to be positive.

Prior to the opening of the stock exchange May 10, 2005, Eniro held 1,521,700 of its own shares. The total number of shares in Eniro amounts to 158,151,875.

Information about Eniro's buy-back will be presented continuously on the company's website www.eniro.com under the headline Investor Relations.

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Eniro is the leading search company in the Nordic media market. Eniro offers the best channels for buyers and sellers who want to find each other easily, thus bringing users closer to a transaction. Through deep, local and quality assured information ever present in channels preferred by the users, finding people, businesses and products becomes easy. Among the channels are directories, directory assistance, Internet and mobile services.

Eniro is active in northern Europe and has approximately 4,900 employees. In 2004, Eniro's turnover was SEK 4,918 M and EBITDA amounted to SEK 1,329 M according to new accounting principles. Eniro is listed on the Stockholm Stock Exchange.