

EGL Nordic AS purchases a portfolio of financial electricity contracts from Finland

EGL Nordic AS (EGL Group) has signed an agreement to purchase the entire portfolio of financial electricity contracts from Nordic Energy Oy. With this purchase EGL Nordic expands its already successful trading and origination activities in the Nordic power market.

“This portfolio fits very well with EGL Nordic’s long-term strategy. We see this transaction as a door opener to new projects and new trading partners in the whole Nordic area. This also proves the financial strength and long term commitment of EGL in the Nordic market.” says Harald von Heyden, managing director of EGL Nordic.

EGL Nordic

EGL Nordic is a wholly owned subsidiary of EGL (Elektrizitäts-Gesellschaft Laufenburg AG), a European energy trading company with its head office in Switzerland. EGL trades in electricity, natural gas and energy-related financial products. Through its subsidiaries, EGL is present locally in the major European markets and accredited to trade on the most important energy exchanges. EGL owns power plants in many European countries.

The EGL Nordic team consists of 19 employees with comprehensive trading and origination experience from both the Continental and the Nordic electricity markets. EGL Nordic is an active member of the Nord Pool power exchange, trading futures, forwards and options. In addition to trading cleared products, the company trades bilaterally with other market participants being traders, distributors or producers.

For further information, please see www.egl.ch, where you will also find information regarding EGL Nordic www.egl-nordic.com

Nordic Energy Oy

Nordic Energy is a company that concentrates on managing the obligations of its electricity contracts portfolio. Nordic Energy is a member of the Pohjolan Voima Group.
www.pohjolanvoima.fi

Contacts

Harald von Heyden, Managing Director, EGL Nordic AS Email: harald.vonheyden@egl-nordic.com

Minna Korkeaoja, Managing Director, Nordic Energy Oy Email: minna.korkeaoja@pvo.fi