

Press release

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Adera acquires the Swedish IT company dKraft

As a result of the acquisition of the Swedish IT company dKraft, Adera gains a strong reinforcement within mobile Internet and applications for hand-held computers.

dKraft offers customers expertise in modern system development and has extensive experience of web development and client servers. Started in 1994, dKraft currently has 14 employees, most of whom are engineers. In 1999, dKraft posted sales of SEK 14.5 million and reported a profit of SEK 2 million. The company will also contribute positively to Adera's earnings this year. Customers include Microsoft, Swedish Rail, Ericsson and OM Technology. dKraft concentrates on the mobile Internet, with primary focus on hand-held computer systems.

"We have had discussions with a number of companies, but Adera was the most attractive. The decisive factors were a combination of an attractive corporate culture, height of visions and favourable ability for integration between different areas of expertise. We also believe that we can make an important contribution with our technical know-how and our focus within the mobile field," says Inga Brundell-Öhman, president of dKraft.

Adera and dKraft today signed a letter of intent whereby Adera is acquiring dKraft for a total of SEK 27 million, which will be paid with Adera B shares.

"We recently acquired Oopix and ITage and through the purchase of dKraft we continued to strengthen our presence in the important Stockholm region and complement operations with leading-edge expertise in the mobile field," says Henrik Martin, president of Adera in Sweden.

dKraft has offices in Stockholm and as a consequence of the purchase, the Adera Group now comprises about 580 employees in seven countries.

dkraft started operations in 1994 and currently has 14 employees. Operations focus on the mobile Internet and systems for hand-held computers. Sales in 1999 amounted to SEK 14.5 million.

Adera AB (publ) generates business value for customers by combining areas of expertise critical for success based on the new business logic: strategy/business development, marketing/communications and IT/Internet. Adera currently consists of 580 employees and has offices in Gothenburg, Stockholm, Ljungby and Värnamo – in Sweden – as well as Copenhagen, Oslo, London, Antwerp, Amsterdam, and Munich. Adera shares are listed on the O-List of the OM Stockholm Exchange.

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