ABGSC acquiring shares in Carnegie

ABG Sundal Collier today announced that it holds 4.2 million shares, representing approximately 5.42% of the votes, in the Nordic investment bank Carnegie.

The purchase has been financed through the means from the equity offering carried out by ABG Sundal Collier in July.

ABG Sundal Collier's CEO, Jan Petter Collier, commented:

"Over the last year, we have seen quite a lot of movement, and some turmoil, within the ranks of our competitors. The effect of these developments, as we se it, is that the Nordic playing field has leveled out, and that leadership positions could change hands, potentially through market consolidation. We see this position in Carnegie as an option, wherethrough we can make an impact on, or otherwise benefit from, any restructuring involving Carnegie that may emerge."

The shareholding in Carnegie is classified as a strategic investment; hence, until realization, any profit/loss from the investment will be booked directly against equity.

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