



INFORMATION FROM NCC

June 7, 2000

No 21/00

NCC sells property in Hamburg for SEK 200 million

NCC Real Estate has concluded an agreement with Deutsche Grundbesitz-Investmentgesellschaft mbH regarding the sale of the Kielerstrasse property in Hamburg. The sales price is SEK 200 million, which corresponds to a yield of 6.5 percent for the purchaser. The sale will have no significant impact on NCC's earnings.

“The sale is in line with NCC Real Estate's strategy of divesting fully-developed properties,” says Magnus Mannesson, President of NCC Real Estate.

Kielerstrasse 143–147 is located in western Hamburg on a site that was acquired at the beginning of the 1990s. The property that comprises 10,000 m² of rentable floor space was completed in 1998 and is fully occupied. Current tenants include Compaq and Etap-hotel, which is part of Accor, a French hotel chain.

The transaction will be booked under the managed properties category in NCC Real Estate's second-quarter income statement.

For further information, please contact:

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