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Skandia recognized as a leader in Knowledge Management

For the third year in a row, Skandia has been named as one of the world's leading knowledge management companies by KNOW Network, a group of leading knowledge-based organizations dedicated to benchmarking companies globally.

The initial nominations were made by senior executives of Fortune Global 500 companies and a panel of key managers from knowledge-intensive companies. The 139 nominated companies were gradually narrowed down to 20 finalists, which were ranked as Most Admired Knowledge Enterprises. Skandia was the only Swedish company to receive this award.

Skandia received particular recognition as a leader in two of eight key knowledge performance categories: Success in Establishing an Enterprise Knowledge Culture, and Success in Maximizing the Value of the Enterprise's Intellectual Capital.

Commenting on the distinction, Ulf Spång, Executive Vice President of Skandia, said: "We are honoured to receive this award once again. It shows that our strategy is right on the mark when it comes to creating sustained growth in an innovative company culture which highlights the value of its intellectual capital. Being compared with the best companies in the world gives us further impetus in our future endeavours."

Following is a list of the companies named as Most Admired Knowledge Enterprises:

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|-------------------------|----------------------------|
| 1. Buckman Laboratories | 11. Skandia |
| 2. General Electric | 12. Intel |
| 3. Hewlett-Packard | 13. IBM |
| 4. Arthur Andersen | 14. Andersen Consulting |
| 5. Cisco Systems | 15. Lucent Technologies |
| 6. Microsoft | 16. BP Amoco |
| 7. Ernst & Young | 17. Siemens |
| 8. Xerox | 18. 3M |
| 9. Nokia | 19. Royal Dutch/Shell |
| 10. World Bank | 20. PricewaterhouseCoopers |

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