This press release is not to be distributed to or published in the USA, Canada or Australia. The offer is not aimed at shareholders whose participation requires additional offer documents, registration or other measures than what follows from Swedish law.

PRESS RELEASE

Toyoda Automatic Loom Works, Ltd. has received acceptances for 94.2 percent of the shares and votes of BT Industries AB (publ)

Toyoda Automatic Loom Works, Ltd.'s ("TAL") public offer for all outstanding shares in BT Industries AB (publ) ("BT Industries") has, during the regular acceptance period that expired on June 2, 2000, been accepted to such an extent that the shares tendered, together with the 25.1 percent in BT Industries that TAL acquired on May 31, 2000, represent 94.2 percent of the shares and voting rights in the company.

On June 5, 2000, TAL announced that the condition of a 90 percent level of acceptance had been fulfilled. The offer is still subject to necessary clearances from the relevant competition authorities. Such clearances are expected to be obtained on or around June 15, 2000.

As announced earlier, to permit participation in the offer by BT Industries shareholders who have not yet accepted, TAL has decided to extend the offer up to and including June 14, 2000.

Provided that clearances from relevant competition authorities are obtained on or around June 15, 2000, settlement for shares tendered during the regular and extended acceptance periods is expected to take place on or around June 22, 2000.

Kariya June 8, 2000

TOYODA AUTOMATIC LOOM WORKS, LTD.

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