

Press release

JM buys green electricity

JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,200 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.

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JM has decided to buy eco-friendly, or "green" electricity, a decision that will affect both JM's own properties and so-called construction electricity. JM's tenant-owner associations will also be offered green energy.

"The decision should be seen as a natural part of JM's environmental work. As the first company in the industry to formulate its own environmental policy (1994), this is entirely consistent with our environmental and ecological focus. By choosing green electricity, the supplier undertakes to produce a volume of electricity based on renewable energy sources (non-fossil fuels) equal to the amount of electricity we purchase. Today there is a limited amount of green electricity available - but if demand rises, market mechanisms could provide an incentive for increased production of renewable energy", says JM's Environmental Manager Lennart Henriz.

The added cost for green electricity relative to power produced by traditional means is $S \to K = 0.002$ per kWh. The supplier is Birka Energi.

For additional information, contact Environmental Manager Lennart Henriz, telephone +46-8-782 89 47.

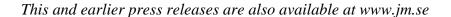
Group Staff Communications

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