

Strong profit growth

- Revenues during January–September increased to SEK 3,192 m (2,585)
- Operating income rose to SEK 1,053 m (856)
- Income after financial items rose to SEK 994 m (812)
- Income after tax rose to SEK 786 m (615)
- Earnings per share rose to SEK 6.46 (5.17)
- Return on shareholders' equity rose to 23 percent (17)
- Increased exchange trading – the most active summer quarter ever
- Continued strong growth in information revenues
- First technology customer in South America

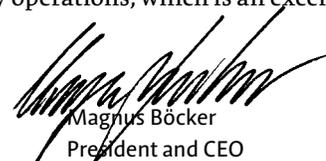
CEO comments: The third quarter was yet another strong quarter for OMX. Operating income rose by 34 percent compared with the year-earlier period. It is particularly gratifying that profit, excluding capital gains, also increased compared with the second quarter of 2007, since the third quarter is normally a seasonally weaker quarter. In addition, it is highly positive that all business areas contributed to the increase in earnings.

The robust growth in the Nordic Marketplaces business area continued and new turnover records were reached. The third quarter was characterized by turbulence and volatility in the equities market, partly due to the unrest in the US credit market. The number of equity transactions was up 87 percent compared with the year-earlier period and up 7 percent on the preceding quarter – in terms of daily turnover there has been no previous month higher than the levels reported in August. Turnover in derivatives trading was also strong, the number of contracts traded rose by 23 percent compared with the year-earlier period. Also, the market for fixed income instruments is growing substantially and requirements relating to clearing, transparency and electronic trading are intensifying. These requirements are clearly met by OMX's fixed income-related products and services and our potential will be utilized in an even better manner when these are grouped in a single business unit from January 1.

Information revenues continued to increase for the Information Services & New Markets business area. The demand for our information services is successively increasing as more and more investors become aware of the Nordic Exchange's continuously expanding investment opportunities.

Profitability in the Market Technology business area improved during the quarter, with the operating margin, excluding capital gains attributable to the sale of equities during the preceding quarter, rising from 5 to 7 percent. We also stand firm in our belief that an operating margin of 10 percent is a minimum for our technology operations. An example of our continuous activities in efficiency enhancement is the agreement we recently signed with Verizon Business for outsourcing network operations and data center management, a partnership that lowers the costs for the business areas. A strategically significant event during the quarter was also the signing of a contract with our first technology customer in South America, Bolsa de Valores de Colombia. OMX now supplies technology and services to exchanges on all the world's continents.

The business community has continued to be focused on the ownership of OMX during the third quarter, and the conclusion of the ownership issue will influence our future strategy. We are naturally very proud of the interest that has been shown in OMX and the substantial value that has been attached to our operations. Accordingly, it is particularly pleasing that we can report strong earnings in all of our business areas. This demonstrates that the turbulence surrounding OMX has not materially affected the company's daily operations, which is an excellent testimony to the performance of our employees and our brand.



Magnus Böcker
President and CEO

Group income development during the third quarter

OMX's total revenue was SEK 1,002 m (817 in the same period last year) during the third quarter of the year, up 23 percent compared with the year-earlier period. In the exchange operations, trading revenue increased mainly due to increased equities and derivatives trading. Information revenue also grew, partly due to the new Nordic product offering and increased demand for real-time terminals for market data. In the technology operations, the increase derives mainly from higher license, support and project revenue. The Iceland Stock Exchange was consolidated at December 1, 2006.

The Group's total expenses amounted to SEK 694 m (592) during the quarter, up 17 percent compared with the year-earlier period. The increase is due mainly to higher resource requirements resulting from the expanded activities in the technology operations, an increased focus on products and services in information services, higher capacity requirements in the exchange operations, and the consolidation of the Iceland Stock Exchange. Compared with the second quarter of 2007, expenses declined by 8 percent mainly due to low levels of seasonal activity but also due to efficiency enhancements in the technology operations.

SUMMARY EARNINGS, GROUP

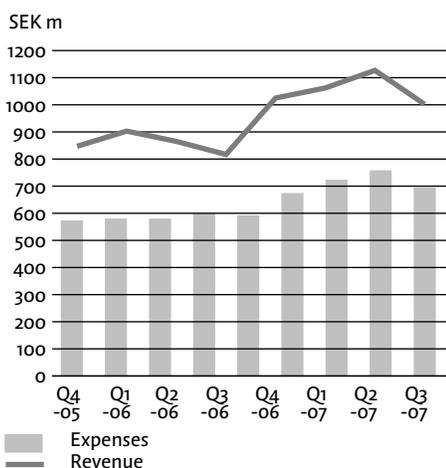
SEK m	Current period July-Sept		Current period Jan-Sept		Rolling 12 months	Full-year 2006
	2007	2006	2007	2006		
Total revenue	1,002	817	3,192	2,585	4,217	3,610
Expenses	-694	-592	-2,175	-1,771	-2,849	-2,445
Participations in earnings of associated companies	12	13	36	42	40	46
Operating income	320	238	1,053	856	1,408	1,211
Financial items	-25	-11	-59	-44	-75	-60
Income after financial items	295	227	994	812	1,333	1,151
Income after tax	223	171	786	615	1,082	911
Earnings per share, SEK	1.82	1.43	6.46	5.17	8.93	7.64
Return on shareholders' equity, %	23	17	23	17	23	20

OMX's operating income rose to SEK 320 m (238) in the third quarter. Excluding operations being discontinued, the operating income increased by 34 percent compared with the same period in 2006. Participations in earnings of associated companies amounted to SEK 12 m (13). The decrease is attributable to VPC AB no longer being included as an associated company, effective October 1, 2006. Earnings in the associated companies Orc Software and EDX London rose compared with the year-earlier period. Operating income before depreciation rose to SEK 386 m (296).

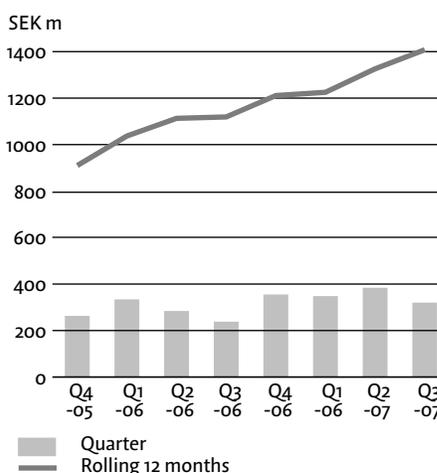
Financial items were negative in an amount of SEK 25 m (negative: 11). Compared with the preceding year, financial items were adversely affected by increased borrowing, rising market interest rates and higher costs for financial guarantees in conjunction with increased volumes in the clearing operations. Income after financial items rose to SEK 295 m (227) and income after tax rose to SEK 223 m (171). Earnings per share increased by 27 percent to SEK 1.82 (1.43).

The return on shareholders' equity, based on rolling 12-month earnings, rose to 23 percent (17). The net debt/equity ratio amounted to 23 percent (19) at the end of the reporting period.

REVENUE AND EXPENSES



OPERATING INCOME



Developments in OMX's business areas during the third quarter

Nordic Marketplaces

Within the business area, OMX operates the equity and derivatives exchanges in Stockholm, Helsinki, Copenhagen and Iceland.

A high level of activity was reported during the summer quarter, exchange trading increased both compared with the year-earlier period and the preceding quarter. A number of records were reached during the period. August was the best ever month in terms of the number of shares traded per day as well as recorded the highest turnover of short-term fixed-income derivatives cleared through the Nordic Exchange. The number of new listings was slightly fewer than for the year-earlier period.

The business area's revenue amounted to SEK 518 m (379) during the quarter. The 37-percent rise in revenue compared with the year-earlier period was mainly due to increased trading and issuer revenue combined with the acquisition of the Iceland Stock Exchange. At the same time, the business area's expenses were SEK 249 m (201). The main reasons for the rise in expenses are increased market activity, the increase in capacity requirements that occurred in the first quarter and the acquisition of the Iceland Stock Exchange. The decrease compared with the preceding quarter is primarily due to seasonally low costs during the summer months. The business area's operating income rose by 49 percent to SEK 272 m (183).

Unlike revenue and earnings, the statistical information below is presented pro forma and the Iceland Stock Exchange is therefore included in comparative figures.

The Nordic Marketplaces business area has three main sources of income (see page 16): trading revenue, issuers' revenue and other revenue. Trading revenues amounted to SEK 386 m (267) during the quarter, of which 72 percent was from trading in cash products, mainly equities, and 28 percent from trading and clearing in derivatives products. During the quarter, the number of equity transactions increased to an average of 189,462 (101,133) per day, a rise of 87 percent compared with the year-earlier period. At the same time, the turnover in equities trading measured in value rose by 54 percent to

a daily average of SEK 47,262 m (30,682). The turnover velocity for equities trading rose to 118 percent (107).

The total number of derivatives contracts traded per day averaged 617,941 (503,794), up 23 percent compared with the third quarter of 2006. Of the total number of contracts, Finnish options contracts on Eurex accounted for 61,442 (57,814) and Nordic derivatives contracts on EDX London for 139,722 (98,578) per day.

Issuers' revenue increased to SEK 93 m (85) during the third quarter. The rise was mainly attributable to the higher market capitalization of listed companies and a larger number of listed companies. At the end of the quarter, the total number of companies was 621 (599) on the main market and 117 (66) on First North. During the quarter, 12 (20) new companies joined the marketplace, of which 7 joined First North. At the same time, 7 (13) companies left the exchange, one from First North. The total market capitalization of all listed companies on the main market amounted to SEK 10,063 billion (7,500) at the end of the third quarter.

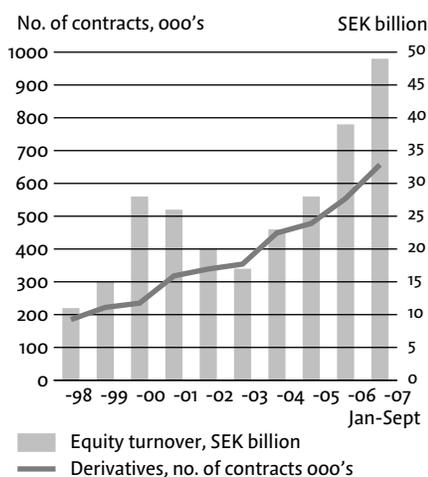
Other revenue in the business area was SEK 39 m (27), including revenue of SEK 10 m from the Icelandic Securities Depository.

Information Services & New Markets

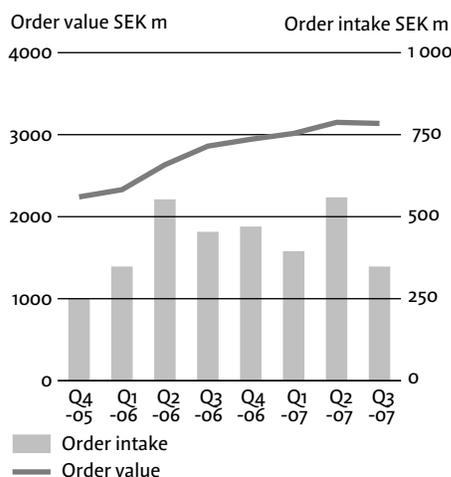
The business area combines all of OMX's information services within the Group's Nordic exchange offering, OMX's securities administration services and OMX's ownership and operation of exchanges and central securities depositories in Tallinn, Riga and Vilnius.

Increased interest in information services partly driven by the creation of the Nordic Exchange led to rising revenue in information operations during the third quarter of 2007. This heightened interest also resulted in the business area securing new customers both locally in the Nordic region and internationally. The Broker Services operations were expanded from January 1 through the addition of the unit for the development of systems for back-office services that was organized under discontinuing operations. All comparative figures are adjusted pro forma with respect to this organizational change.

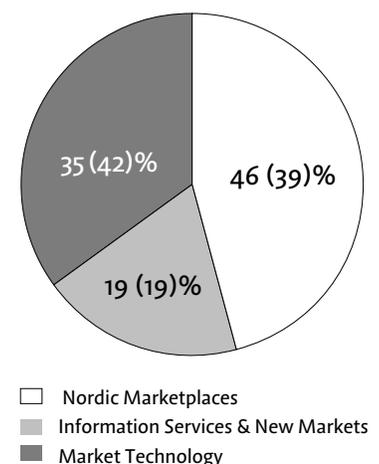
AVERAGE DAILY TURNOVER, NORDIC MARKETPLACES



ORDER VALUE AND ORDER INTAKE, MARKET TECHNOLOGY



REVENUE BY BUSINESS AREA JULY-SEPTEMBER 2007



The business area's revenue amounted to SEK 211 m (184) during the quarter. Increased exchange activities and growing revenue from information services were the primary drivers behind this increase. The business area's expenses were SEK 139 m (132), an increase that was mainly due to the expanded focus on new products and services. The business area's operating income rose by 35 percent to SEK 73 m (54).

In the Information Services & New Markets business area, there are four main revenue sources (see page 16): information revenue, revenue from Baltic Markets, revenue from Broker Services and other revenue. Information revenue amounted to SEK 140 m (119) during the quarter, a rise of 18 percent compared with the year-earlier period. This revenue is mainly based on the number of real-time terminals used and reported by end users. These terminals receive their information directly from OMX or via information vendors. At the end of the quarter, OMX had 107 (91) information vendors.

Revenue from Baltic Markets increased to SEK 20 m (15) during the quarter, primarily due to a rise in equity trading. Of the total, SEK 11 m (9) derived from revenue from the central securities depositories in Tallinn and Riga. The total equity turnover on the Baltic exchanges increased to SEK 83 m (31) per day during the quarter. The number of equity transactions grew to 1,460 (852) per day.

Revenue from Broker Services amounted to SEK 45 m (47) during the third quarter. The decline in revenue was mainly due to a major customer terminating its contract during the first quarter of 2007.

Other revenue amounted to SEK 6 m (3) during the quarter.

Market Technology

Within the business area, OMX develops and delivers systems solutions, IT services and advisory services for the global exchange industry.

The demand for OMX's technology products and services continued to strengthen during the quarter. Market development is being driven by such factors as intensified competition between marketplaces, consolidation of global exchanges and continued demands for increased capacity and performance. The development activities for OMX's next generation of trading systems – Genium – increased compared to last year.

The business area's revenue amounted to SEK 386 m (302). During the first quarter of 2007, Genium development was moved within the Group (see page 16, note 3), which meant that revenue related to Genium represented SEK 75 m (10) of Market Technology's revenue for the third quarter of 2007, compared with SEK 73 m for the preceding quarter. Market Technology's external revenue amounted to SEK 201

m (212) for the third quarter of 2007. Internal sales pertaining to the operation and maintenance of OMX's exchange operations amounted to SEK 110 m (81).

The business area's expenses totaled SEK 368 m (297). The rise, in both revenue and expenses compared with the year-earlier period was primarily attributable to the increased internal sales to and the heightened activity in Nordic Marketplaces and Information Services & New Markets. The decrease in costs compared with the preceding quarter is partly due to the low levels of seasonal activity and also due to the agreements regarding the outsourcing of network operations and data center management signed with Verizon Business.

The business area's operating income amounted to SEK 26 m (11).

OMX's order intake during the quarter was SEK 348 m (454), of which SEK 77 m (179) pertained to internal orders. The total order value at the end of the quarter was SEK 3,137 m (2,860), of which SEK 1,212 m (1,027) is scheduled for delivery within one year. The total order value includes internal orders of SEK 849 m (1,080), of which SEK 366 m is scheduled for delivery within one year. Order statistics no longer include operations being discontinued and comparative figures have been adjusted accordingly.

One of the contracts signed during the third quarter was for the delivery of a trading system to Bolsa de Valores de Colombia, OMX's first customer in South America. The contract means that OMX now has customers on all continents of the world. OMX also received an order for trading systems from Financial & Energy Exchange (FEX) in Australia. Furthermore, an agreement was reached with DEX, the new Canadian derivatives market. OMX will provide and maintain DEX's derivatives trading system. DEX is jointly owned by TSX Group and International Securities Exchange.

There are three main sources of revenue within the Market Technology business area (see page 16): license, support and project revenue; revenue from Facility Management Services; and other revenue. License, support and project revenue amounted to SEK 238 m (183) during the third quarter, mainly due to revenues related to the development of Genium. Revenue from Facility Management Services rose to SEK 135 m (117), mainly due to increased internal revenue from the exchange operations and new customers.

Other revenue totaled SEK 13 m (2).

SUMMARY REVENUE AND INCOME BY BUSINESS AREA

SEK m	Current period July-Sept		Current period Jan-Sept		Rolling 12 months	Full year 2006
	2007	2006	2007	2006		
Revenue						
Nordic Marketplaces	518	379	1,584	1,304	2,058	1,778
Information Services & New Markets	211	184	620	527	845	752
Market Technology	386	302	1,289	910	1,679	1,300
Operating income						
Nordic Marketplaces	272	183	820	698	1,062	940
Information Services & New Markets	73	54	195	141	271	217
Market Technology	26	11	160	43	210	93

Other information during the reporting period

January- September

Financial position

Total assets at the end of the reporting period amounted to SEK 13,687 m compared with SEK 11,337 m at the same timepoint in 2006. The increase is mainly attributable to increased market value of outstanding derivatives positions and current trading accounts mainly arising in the operations being discontinued. The adjusted equity/assets ratio, excluding these two items, was 60 percent (60) (see page 12). OMX had an interest-bearing net debt of SEK 1,121 m (849) at period-end. The net debt/equity ratio was 23 percent (19) at period-end.

At period-end, interest-bearing financial liabilities amounted to SEK 1,893 m (1,971), of which SEK 1,050 m (1,413) was long term. The Group's total approved credit facilities was SEK 3,690 m (3,198), of which SEK 85 m (125) was utilized. Interest-bearing financial assets totaled SEK 772 m (1,122), of which SEK 21 m (84) were financial fixed assets.

OMX AB

The legal entity OMX AB, the Group's parent company, comprises the Group's corporate functions and conducts holding company operations on behalf of Group subsidiaries. Revenue totaled SEK 54 m (120) for the reporting period. The result after financial items was SEK 188 m (loss: 135). Cash and cash equivalents totaled SEK 1 m (0). Investments amounted to SEK 9 m (11). Findata AB was acquired in March 2007. Book value amounts to SEK 74 m.

Accounting principles

This interim report was prepared in accordance with IAS 34 Interim Financial Reporting, and recommendation RR 31 Interim Reporting for Groups issued by the Swedish Financial Accounting Standards Council. The same accounting principles and methods of calculation were applied as in the 2006 Annual Report, which was prepared in accordance with IFRS as adopted by the EU, and RR32 for the parent company.

Since a decision was made in August 2005 to discontinue operations within Banks & Brokers, these operations are reported as discontinued although the discontinuation has yet to be implemented. In the balance sheet, assets attributable to Banks & Brokers are reported separately through December 31, 2005. The balance sheet for the comparison period is not affected in accordance with IFRS 5.

In preparing this report in accordance with generally accepted accounting principles, the Board and senior management make assessments and assumptions affecting the company's income and position, as well as other information disclosed. These assessments and assumptions are based on past experience and are reviewed at regular intervals.

Risks and uncertainty factors

Significant risks and uncertainty factors for the Group and the Parent Company include business risks in the form of clearing risks within the exchange operations. Within the technology operations, risks occur in providing services (sales, delivery and implementation, and production phases). In addition, through its international operations, OMX will be exposed to various types of financial risks, which

are described in detail in OMX's Annual Report (page 78). Beyond the risks described there, no other significant risks have been added.

Legal disputes

On February 23, 2005, OMX announced that a court jury had rejected eSpeed's claim that OMX had infringed its patent and rejected eSpeed's claim for damages of approximately USD 100 m. At the end of April 2006, eSpeed appealed the district court's decision. The United States Court of Appeals for the Federal Circuit upheld the district court's decision in March 2007. As a result of this decision, eSpeed no longer has any claim on OMX.

In May 2007, the Helsinki Appeal Court announced its decision to reject the claim of 20 banks and brokers claim OMX to repay charged VAT of approximately EUR 5 m, excluding interest.

A dispute regarding a system delivery is in progress in the Market Technology business area. In May 2006, OMX requested an arbitration process, expected to be concluded in first half of 2008.

The Swedish Tax Board ruled in 2004 that OMX Nordic Exchange Stockholm AB (formerly Stockholmsbörsen AB) will be subject to a value added tax surcharge for the support and operation services it purchases from other companies within the Group. OMX intends to appeal the ruling. New practice from the Swedish Supreme Administrative Court and standpoints from the Swedish Tax Board in a similar case have reduced the likelihood of a successful appeal. OMX is currently analyzing the consequences of this. If the Swedish Tax Board's opinion is upheld, OMX estimates that it will give rise to a cost of SEK 85-105 m for the Group, although with no cash flow effect. It would also increase ongoing operating expenses by up to SEK 3 m per month.

OMX did not make any provisions for the disputes in progress or changes in contingent liabilities during the period.

Number of employees and contracted consultants

The number of employees and consultants in the Group was 1,658 (1,448) at the end of the reporting period. The increase in the number of employees and consultants was primarily due to increased activity within the business areas Information Services & New Markets and Market Technology. The number of employees was 1,511 (1,326) at the close of the reporting period, of which 348 (295) were employed in Nordic Marketplaces, 322 (294) in Information Services & New Markets and 841 (737) in Market Technology. Of the total number of employees, 64 (92) were on long-term leave, mainly parental leave.

Discontinuing operations

Discontinuing operations consists of the UK sales operations in securities administration. Revenues from discontinuing operations amounted to SEK 171 m (88) in the period January-September, while expenses amounted to SEK 218 m (114). The operating loss was SEK 47 m (loss: 26). In conjunction with the work of creating conditions for sustainable profitability in the operations, extra costs of SEK 20 m were incurred in the second quarter. In the third quarter similar costs of SEK 10 m were incurred. OMX expects extra costs of SEK 10 m also in the fourth

quarter. OMX's aim is to identify a long-term solution with clear advantages for the remaining parts of the discontinuing operations. Discussions are currently in progress with potential partners.

Enhanced focus on fixed income trading

It was announced in October 2007, after the end of the reporting period, that OMX is to group its fixed income-related products and services in an organizational unit to increase OMX's presence in the expanding fixed income markets. The new fixed income organization will be established from January 1, 2008.

OMX offers clearing, trading and listing services for fixed income instruments. The structural growth in the fixed income markets in recent years has heightened demand for central counterparty clearing and electronic trading, while transparency requirements are becoming stricter. OMX's products and services satisfy all these needs and the enhanced focus will further improve the conditions for growth.

In 2006, OMX revenues from fixed income-related products and services were approximately SEK 250 m.

Reduction in fees

OMX's strategy is that the Nordic Exchange will be one of Europe's leading exchanges; and part of this strategy is to have competitive fees. In April 2007, fees were reduced by approximately 50 percent for reporting transactions in Stockholm, Helsinki and Copenhagen.

In September 2007, it was announced that fees for trades reported to these exchanges were to be reduced by approximately 50 percent more from November 1, 2007. Based on trading activity during the 12 months preceding this announcement, the fee reduction would have a negative effect on OMX revenues by approximately SEK 25 m, on a yearly basis.

The fee reductions are one step in the Nordic Exchange's offering of products for trade reporting in accordance with the EU regulatory initiative MiFID (Markets in Financial Instruments Directive). In addition to the fee cut, OMX will simplify the reporting facility and extend its offer for trade reporting to include securities from all over the European Union.

In 2006, price adjustments were made primarily in derivatives and information services.

Outsourcing networks and data center management

In August 2007, OMX announced that discussions had been initiated with an external partner regarding the outsourcing of external network operations and data center management. It was announced in September 2007 that an outsourcing agreement had been concluded with Verizon Business. The seven-year contract applies from October 1, 2007 and had to a certain degree a positive impact on OMX operating income already in the third quarter. The agreement is part of OMX's efforts to increase profitability in the Market Technology business area.

Information regarding the proposed combination and public tender offers to the OMX shareholders, etc.

In a joint press release published on May 25, 2007, the Boards of Directors of OMX and The NASDAQ Stock Market, Inc announced that they had entered into a transaction agreement to combine the two companies through a public tender offer from NASDAQ to the OMX shareholders. The public tender offer was presented in the same press release. The consideration offered, comprising a combination of cash and NASDAQ shares, is equivalent to 0.502 new NASDAQ shares plus SEK 94.3 in cash for each OMX share. Based on NASDAQ's closing price on May 23, the offer values OMX at around SEK 208 per share.

In conjunction with ongoing activities relating to the combination, OMX has incurred costs, of which approximately SEK 1 million is reported under other external expenses and approximately SEK 64 million has been capitalized.

On August 9, 2007, Borse Dubai Limited announced that it had purchased 4.9 percent of the shares in OMX for SEK 230 per share and that Borse Dubai had entered into an option agreement to acquire a further 22.5 percent shareholding for SEK 230 per share.

On August 17, 2007, Borse Dubai announced a competing tender offer to OMX shareholders. The offer corresponded to a cash payment of SEK 230 for each OMX share.

In a press release published on the same day, August 17, 2007, the Board of Directors of OMX announced that it had noted the offer from Borse Dubai and that the Board would consider the offer as compared to the NASDAQ offer and would update shareholders in due course.

On September 18, 2007, Borse Dubai applied for an ownership assessment regarding OMX.

On September 20, 2007, NASDAQ and Borse Dubai announced that they had reached an agreement entailing that Borse Dubai's offer of SEK 230 in cash for each OMX share was to remain, and that a series of transactions were to be subsequently carried out that would involve NASDAQ purchasing all of Borse Dubai's shares in OMX and that Borse Dubai would be the owner of 19.9 percent of the shares of the combined NASDAQ OMX.

In a press release published on the same day, September 20, 2007, the Board of Directors of OMX stated that it had noted the joint announcement by NASDAQ and Borse Dubai and that the Board would assess the implications of the structure for shareholders and would update OMX shareholders in due course. In a press release published on the same day, September 20, 2007, Qatar Investment Authority announced that it was encouraging OMX shareholders not to act on the joint offer from NASDAQ/Borse Dubai. Furthermore, it was announced that Qatar Investment Authority was in the process of evaluating the situation regarding OMX and that further information would be provided in due course.

In a disclosure statement published by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) on September 21, 2007, Qatar Holding LLC, a wholly owned subsidiary of Qatar Invest-

ment Authority, announced that it had acquired 9.98 percent of the shares in OMX.

On September 26, 2007, NASDAQ and Borse Dubai announced that Borse Dubai had raised its tender offer to SEK 265 in cash for each OMX share and changed the shareholder acceptance level condition from more than 90 percent to more than 50 percent. It was also announced that irrevocable undertakings had been secured from shareholders representing 18.5 percent of the shares in OMX and that, accordingly, 47.6 percent of the shares in OMX were now under Borse Dubai's control through direct ownership, option agreements and irrevocable undertakings.

In a press release published on the same day, September 26, 2007, the Board of OMX stated that the joint announcement by NASDAQ and Borse Dubai, entailing that Borse Dubai is to increase its cash offer to SEK 265 per share, was to be taken into consideration in the Board's assessment of the implications of the structure proposed by NASDAQ and Borse Dubai in their offer on September 20, 2007.

On September 27, 2007, the Swedish FSA announced that after completing an ownership assessment, NASDAQ had been approved as a shareholder of OMX.

Acquisition of the Armenian Stock Exchange

At the end of November 2006, OMX announced that it had begun to investigate the possibility of more extensive business opportunities in Eastern Europe. On April 27, 2007, it was announced that OMX had signed a Declaration of Intent with the Armenian central bank and the Armenian government concerning the acquisition of the Armenian Stock Exchange and the Armenian central securities depository. The final agreement is subject to certain conditions being met and is conditional on the definitive approval of the relevant Armenian government agencies and the Armenian central bank.

Launch of Genium

Genium - OMX's new technology for trading, post-trade and information services - was launched in February 2007. The first deliveries encompass standardized solutions for access to trading and market data, and solutions for the distribution and processing of market data. Development activities at OMX intensified in conjunction with the introduction of Genium. The development of Genium takes place within the Market Technology business area. Genium is initially being developed for OMX's Nordic Exchange, which is the reason that the asset generated by OMX was transferred to the Nordic Marketplaces business area on March 31, 2007. A difference in the eliminations of expenses and revenues in the Group has arisen as there is a difference between costs in Market technology and the amount that OMX is able to capitalize. This accounting effect will remain for the entire duration of the development project.

Acquisition of Findata AB

In March 2007, it was announced that OMX had acquired Findata

AB, a leading supplier of information on Nordic companies that offers customized indices. Findata has seven employees located in Stockholm and its revenues amounted to SEK 17 m, with significant profitability for full-year 2006. The purchase price amounted to SEK 43.5 m and an additional earn out payment of a maximum of SEK 35 m (see acquisition calculation on page 18). The operations are consolidated into the Information Services & New Markets business area from March 1, 2007.

Partnership with the St. Petersburg Exchange and RX

It was announced in March 2007 that OMX had entered into a partnership with the St. Petersburg Exchange and RX, a group of venture capitalists, to create the International Exchange St. Petersburg, IXSP, a stock exchange of international standards in St. Petersburg. IXSP will offer Russian companies access to international capital without having to seek listings on exchanges outside Russia. OMX will deliver the platform for trading and market data dissemination, and provide its expertise in marketplace services. The parties will each own one third of the new company.

Resolutions by AGM of OMX

SHARE MATCH PROGRAM

OMX's Annual General Meeting on April 12, 2007 resolved to approve the proposed share match program 2007 regarding approximately 95 senior executives and key individuals in OMX. The share match program 2007 has not been, and will not be, initiated, due to the fact that OMX has been subject to public tender offers since May 2007.

A total of 26,855 shares were invested in the share match program 2006. OMX AB has signed a share-swap agreement amounting to 57,000 shares as a result of the program, which is reported as a shareholders' equity instrument in accordance with IAS 32. The cost of the program for the period was SEK 7 m, including social security expenses, and the cost of the program's entire term is estimated at SEK 20 m. If a public tender is executed, the share match program 2006 will mature and be redeemed on the basis of the terms and conditions of the program.

DIVIDEND

OMX's Annual General Meeting on April 12, 2007 approved the distribution of a dividend of SEK 6.50 to shareholders, comprising of regular dividend of SEK 4.50 per share and an extra dividend of SEK 2.00 per share.

AUTHORIZATION ON REPURCHASE OF SHARES

OMX's Annual General Meeting on April 12, 2007 approved the authorization of the Board to repurchase shares corresponding to a maximum of 10 percent of the total number of shares outstanding. The repurchase could take place through trading on the stock exchange or a directed offering to shareholders. OMX does not currently own any treasury shares. This mandate applies until the 2008 Annual General Meeting. The purpose of the proposal is to be able to continuously adapt the capital structure to the company's needs and

thereby increase value for shareholders, and repurchase shares that could be used for the execution of OMX's Share Match Program.

OMX AB (publ)
Stockholm, October 24, 2007

NEW BOARD OF DIRECTORS

At OMX's Annual General Meeting on April 12, 2007, the Board members Urban Bäckström, Bengt Halse, Birgitta Klasén, Hans Munk Nielsen and Markku Pohjola were re-elected. Lars Wedenborn and Birgitta Kantola were elected as new members of the Board. Urban Bäckström was elected Chairman of the Board.

Urban Bäckström
(Chairman)

Bengt Halse
(Board member)

Birgitta Kantola
(Board member)

AUTHORIZATION ON RAISING CERTAIN LOANS

OMX's Annual General Meeting on April 12, 2007 resolved to authorize the Board to take the decision to raise loans for which the interest or the amount by which repayment occurs is wholly or partially dependent on the dividend to shareholders, the performance of the OMX share, the company's earnings or the company's financial position.

Birgitta Klasén
(Board member)

Markku Pohjola
(Board member)

Hans Munk Nielsen
(Board member)

Lars Wedenborn
(Board member)

Outlook for the fourth quarter

Revenues from OMX's exchange operations are largely dependent upon market trends and trading volumes on the Nordic Exchange. Revenues in the Market Technology business area during the fourth quarter are expected to be somewhat higher than in the second quarter, which is a better quarter for comparison than the third quarter that includes the vacation months of July and August. The Group's expenses during the fourth quarter are expected to be in line with the costs for the second quarter. Given current interest rate levels, OMX's net financial income is expected to be a negative amount of approximately SEK 25 m for the fourth quarter.

Magnus Böcker
(President and CEO)

This report has not been subject to a comprehensive auditor's examination.

OMX Group, consolidated

INCOME STATEMENT

SEK m	Current period July-Sept					
	2007			2006		
	Continuing operations	Operations being discontinued	Total OMX	Continuing operations	Operations being discontinued ⁴⁾	Total OMX
REVENUE						
Net sales	921	60	981	766	33	799
Own work capitalized ¹⁾	21	-	21	18	-	18
Other revenue ²⁾	-	-	-	-	-	-
Total revenue	942	60	1,002	784	33	817
EXPENSES						
External expenses						
Premises	-50	-2	-52	-49	-1	-50
Marketing expenses	-10	-	-10	-9	-	-9
Consultancy expenses	-85	-2	-87	-76	-	-76
Operations and maintenance, IT	-45	-4	-49	-77	-4	-81
Other external expenses	-53	-30	-83	-32	-14	-46
Personnel expenses	-315	-32	-347	-250	-22	-272
Depreciation and impairment	-64	-2	-66	-56	-2	-58
Total expenses	-622	-72	-694	-549	-43	-592
Participation in earnings of associated companies	12	-	12	13	-	13
Operating income	332	-12	320	248	-10	238
Financial items	-21	-4	-25	-8	-3	-11
Income/loss after financial items	311	-16	295	240	-13	227
Tax	-72	0	-72	-56	0	-56
Net income/loss for the period	239	-16	223	184	-13	171
of which attributable to shareholders in OMX AB	236	-16	220	183	-13	170
of which attributable to minority interests	3	-	3	1	-	1
Average number of shares, millions						
			120.640			118.474
Number of shares at period end, millions						
			120.640			118.474
Average number of shares after full conversion, millions						
			120.640			118.760
Number of shares after full conversion at period end, millions						
			120.640			118.760
Earnings per share, SEK ³⁾	1.96		1.82	1.54		1.43
Earnings per share, SEK after full conversion ³⁾	1.96		1.82	1.54		1.43

¹⁾ Own work invested in assets during the period, which are carried as fixed assets, has been recognized in revenue under the heading "Own work capitalized." This item refers only to capitalized personnel costs. Personnel costs were not reduced for the work pertaining to capitalized assets, instead the costs are met by reported revenue. Accordingly, revenue recognition of own work capitalized has no impact on results, but has a negative effect on the operating margin.

²⁾ For the period January-September 2007 Other revenue refers to earnings of SEK 101 m attributable to the sale of shares in ORC Software. For the period January-September 2006 and January-December 2006 the item refers to earnings of SEK 22 m attributable to the sale of shares in NOS ASA, and for January-December also to earnings of SEK 83 m attributable to the sale of shares in VPC AB.

Notes to the income statement

Total revenue amounted to SEK 3,192 m (2,585) in the period January – September. Consolidated net sales amounted to SEK 2,991 m (2,497). Own work capitalized amounted to SEK 100 m (66) during the period, primarily with respect to systems development. Refer to pages 4-5 for revenue per business area.

The Group's total expenses amounted to SEK 2,175 m (1,771) during the reporting period. The increase in costs was primarily due to increased consultancy and personnel expenses as a consequence of

increased market activity, increased development of the next generation of trading systems and increased other external expenses in discontinuing operations.

The Group's share in the earnings of associated companies amounted to SEK 36 m (42) and is attributable to EDX London, Orc Software, NLK and the Lithuanian securities depository, CSDL. In the year-earlier period, the earnings from associated companies also included a result of SEK 28 m from the then associated company VPC AB. The

Interim period Jan-Sept						Rolling 12 months			Full-year 2006		
2007			2006								
Continuing operations	Operations being discontinued	Total OMX	Continuing operations	Operations being discontinued ⁴⁾	Total OMX	Continuing operations	Operations being discontinued	Total OMX	Continuing operations	Operations being discontinued ⁴⁾	Total OMX
2,820	171	2,991	2,409	88	2,497	3,724	207	3,931	3,313	124	3,437
100	-	100	66	-	66	102	-	102	68	-	68
101	-	101	22	-	22	184	-	184	105	-	105
3,021	171	3,192	2,497	88	2,585	4,010	207	4,217	3,486	124	3,610
-138	-5	-143	-150	-4	-154	-192	-7	-199	-204	-6	-210
-41	-	-41	-32	-	-32	-72	-	-72	-63	-	-63
-268	-6	-274	-226	-	-226	-352	-6	-358	-310	-	-310
-162	-8	-170	-179	-14	-193	-222	-10	-232	-239	-16	-255
-174	-108	-282	-110	-36	-146	-231	-128	-359	-167	-56	-223
-978	-85	-1,063	-798	-54	-852	-1,263	-108	-1,371	-1,083	-77	-1,160
-196	-6	-202	-162	-6	-168	-250	-8	-258	-216	-8	-224
-1,957	-218	-2,175	-1,657	-114	-1,771	-2,582	-267	-2,849	-2,282	-163	-2,445
36	-	36	42	-	42	40	-	40	46	-	46
1,100	-47	1,053	882	-26	856	1,468	-60	1,408	1,250	-39	1,211
-51	-8	-59	-37	-7	-44	-67	-8	-75	-53	-7	-60
1,049	-55	994	845	-33	812	1,401	-68	1,333	1,197	-46	1,151
-208	0	-208	-197	0	-197	-251	0	-251	-240	0	-240
841	-55	786	648	-33	615	1,150	-68	1,082	957	-46	911
834	-55	779	645	-33	612	1,142	-68	1,074	953	-46	907
7	-	7	3	-	3	8	-	8	4	-	4
		120.640			118.474			120.296			118.671
		120.640			118.474			120.640			120.640
		120.640			118.760			120.296			118.886
		120.640			118.760			120.640			120.640
6.91		6.46	5.44		5.17	9.49		8.93	8.03		7.64
6.91		6.46	5.44		5.17	9.49		8.93	8.03		7.64

³⁾ Earnings per share are calculated on the basis of the weighted average number of shares during the period and is based on OMX AB shareholders' share of earnings for the period.

⁴⁾ The income statement for discontinuing operations has been adjusted compared with interim reports in 2006 as a result of organizational changes where certain parts of the business area have been retained.

underlying increase is mainly attributable to improved earnings for Orc Software and EDX London, and, during the second quarter, SEK 7 m from a dissolved provision at EDX London.

Net financial items for the Group amounted to an expense of SEK 59 m (expense: 44), including a dividend of SEK 17 m from Oslo Stock Exchange, a decline that is mainly due to increased borrowing, rising market interest rates and increased costs for financial guarantees in conjunction with increased volumes in the clearing operations. Tax

expenses for the reporting period amounted to SEK 208 m (197), corresponding to a tax rate of 21 (24) percent. SEK 101 m from the sale of shares in Orc Software in the second quarter is not liable to tax. Currency effects have had a minimal impact on the Group's operating revenue and operating income during the reporting period.

BALANCE SHEET

SEK m	September 2007	September 2006	Dec 2006
Goodwill	3,247	3,071	3,140
Other intangible fixed assets	1,474	1,056	1,210
Tangible fixed assets	295	306	321
Financial fixed assets, non-interest-bearing	788	822	699
Financial fixed assets, interest-bearing	21	84	21
Total fixed assets	5,825	5,339	5,391
Market value outstanding derivatives positions ³⁾	4,803	3,250	4,401
Current receivables ¹⁾⁴⁾	2,262	1,663	1,738
Financial assets available for sale	487	789	518
Liquid assets	243	230	410
Assets held for sale ²⁾	67	66	70
Total current assets	7,862	5,998	7,137
Total assets	13,687	11,337	12,528
Shareholders' equity	4,826	4,501	4,614
Long-term liabilities, non-interest-bearing	305	298	282
Long-term liabilities, interest-bearing	1,358	1,413	1,361
Total long-term liabilities	1,663	1,711	1,643
Market value outstanding derivatives positions ³⁾	4,803	3,250	4,401
Current liabilities, non-interest-bearing ⁴⁾	1,860	1,317	1,434
Current liabilities, interest-bearing	535	558	436
Total current liabilities	7,198	5,125	6,271
Total shareholders' equity and liabilities	13,687	11,337	12,528

In addition to assets and liabilities reported in the balance sheet, OMX has deposits on a client funds account that totaled SEK 2,848 m at September 30, 2007, SEK 2,809 m at September 30, 2006 and SEK 2,604 m at December 31, 2006.

1) Of which interest-bearing receivables amount to SEK 21 m at September 30, 2007, SEK 19 m at September 30, 2006 and SEK 1 m at December 31, 2006.

2) Assets held for sale have been adjusted for periods in 2006 compared with interim reports in 2006 as a result of organizational changes where certain parts of the business area have been retained.

3) Through its clearing operations in the derivatives markets, Nordic Marketplaces is the formal counterparty in all derivatives positions traded via the exchanges. However, the exchanges do not utilize the derivatives for purpose of conducting their own trading, instead these derivatives are to be seen as a method of documenting the counterparty guarantees established in the clearing operations.

4) Includes current trading accounts in the amount of SEK 838 m at September 30, 2007, SEK 582 m at September 30, 2006 and SEK 650 m at December 31, 2006, mainly arising in the UK operations for the sale of securities administration services, organized under operations being discontinued.

Notes to the balance sheet

Consolidated goodwill amounted to SEK 3,277 m (3,102) at period-end, including assets held for sale of SEK 30 m (31). Consolidated goodwill pertains primarily to the Nordic Marketplaces business area, and refers to strategic acquisitions of operations with a long history and stable and strong cash flow. During the period, investments in goodwill amounted to SEK 47 m, of which SEK 43 m was attributable to the acquisition of Findata AB.

Other intangible assets of SEK 1,503 m (1,083), including assets held for sale, consist mainly of capitalized development costs for system products that are amortized over a period of 3-10 years and valued on a current basis against prevailing market conditions, as well as intangible assets attributable to acquisitions. The increase in intangible assets is partly attributable to the acquisitions of Findata and EV (The Iceland Stock Exchange and CSD). Assessments to ascertain any potential impairment of intangible fixed assets are conducted continuously.

At period-end, the Group's deferred tax assets amounted to SEK 47 m (153). Provisions were utilized in an amount of SEK 19 m (39)

during the period.

The Group's investments in other intangible assets during the period were SEK 360 m (176). A major part of the investments are within the technology operations, partly pertaining to a license from Cicada for technology pertaining to the development of a new system for information dissemination. In addition, assets of SEK 30 m on the acquisition of Findata AB have been identified as other intangible assets. Investments in tangible fixed assets amounted to SEK 49 m (34).

In the UK securities management operation, which is organized within discontinuing operations, OMX has the role of intermediary in securities transactions. During the period between transaction and settlement (usually one to five days), OMX has a receivable pertaining to the purchasing party and a liability pertaining to the selling party. These cannot be offset (see note 3 in the table above).

The market value of OMX's remaining holding in the associated company Orc Software (3.8 million shares) at period-end was SEK 645 m (308), while the carrying amount was SEK 77 m (70).

CHANGE IN SHAREHOLDERS' EQUITY

SEK m	Jan-Sept 2007	Jan-Sept 2006	Full-year 2006
Shareholders' equity – opening balance	4,614	4,749	4,749
Minority interests	1	-1	-1
New issue	-	-	269
Dividend to shareholders ¹⁾	-781	-765	-1,120
Share swap for share-investment program	-	-8	-8
Share-investment program	2	1	2
Cash-flow hedging	13	-14	-18
Translation differences	71	-68	-173
Reassessments reported against shareholders' equity	120	-12	-12
Changes in shareholders' equity of associated company	-	4	15
Net income in reporting period ²⁾	786	615	911
Shareholders' equity – closing balance	4,826	4,501	4,614

¹⁾ For the period January-June 2007 total dividends to shareholders of SEK 784 m has been paid, of which OMX received SEK 3 m (see text: Comments to cash flow statement).

²⁾ Of which, the minority share was SEK 7 m for January-September 2007, SEK 3 m for January-September 2006 and SEK 4 m for January-December 2006.

CASH FLOW STATEMENT

SEK m	Current period July-Sept		Current period Jan-Sept		Rolling 12 months	Full-year 2006
	2007	2006	2007	2006		
Cash flow from current operations before changes in working capital	313	240	959	760	1,204	1,002
Change in working capital	-132	-103	-108	-38	-50	30
Cash flow from current operations	181	137	851	722	1,154	1,032
Cash flow from investing activities	-162	-159	-350	-711	84	-284
Dividend to shareholders	-	-	-781	-765	-1,136	-1,120
Cash flow from financing activities	-50	-220	114	69	-88	-133
Change in liquid assets	-31	-242	-166	-685	14	-505
Liquid assets – opening balance ¹⁾	275	472	410	915	230	915
Liquid assets – closing balance ¹⁾	244	230	244	230	244	410

¹⁾ Cash and cash equivalents comprise cash and bank balances, as well as financial investments with a term of less than three months. Change of short-term investments with a term of more than three months are reported as cash flow from investing activities.

Notes to change in shareholders' equity

Shareholders' equity amounted to SEK 4,826 m (4,501), of which the minority share was 23 (16) at period-end. This change in shareholders' equity compared with the year-earlier period is mainly due to the positive earnings for the period and dividends to shareholders of SEK 781 m in 2007.

Notes to the cash flow statement

Cash flow from operating activities before changes in working capital comprises operating income with depreciation and capital gains (other revenue) reversed, plus adjustments for financial items and paid tax.

During the report period January – September, investments in intangible assets affecting the cash flow amounted to SEK 346 m (322) and investments in tangible assets affecting the cash flow amounted to SEK 49 (34).

The investment activities during the quarter have mainly consisted of the acquisition of Findata, the acquisition of a license from Cicada and investments in own systems. Cash flow from investing activities also includes the cash flow effect from the divestment of shares in Orc Software and changes in financial investments with a term of more than three months in the amount of SEK 31 m (negative: 461) which have been transferred from cash and cash equivalents.

During the period dividends totaling SEK 784 m were paid to the shareholders. Of this amount, OMX received SEK 3 m through the third party share swap-agreement that is used to hedge the 2006 Share Match Program.

Parent company

INCOME STATEMENT

Mkr	Current period July-Sept		Current period Jan-Sept		Rolling 12 months	Jan-Dec 2006
	2007	2006	2007	2006		
REVENUE						
Net sales	21	26	54	98	83	127
Other revenue ¹⁾	-	-	-	22	-	22
Total revenue	21	26	54	120	83	149
EXPENSES						
Premises	-22	-21	-65	-72	-87	-94
Marketing expenses	-2	-2	-13	-13	-29	-29
Consultancy expenses	-8	-6	-24	-25	-32	-33
Operations and maintenance, IT	-5	-1	-13	-2	-25	-14
Other external expenses	-3	-4	-13	-5	-37	-29
Personnel expenses	-5	-10	-37	-26	-61	-50
Depreciation and impairment	-8	-7	-22	-21	-29	-28
Total expenses	-53	-51	-187	-164	-300	-277
Operating income	-32	-30	-133	-66	-195	-128
Financial items	-41	-30	321	-69	377	-13
Income/loss after financial items	-73	-60	188	-135	182	-141
Tax	20	6	77	47	95	65
Net income/loss for the period	53	54	265	-88	277	-76

¹⁾ Other revenue refers to earnings of SEK 22 m attributable to the sale of shares in NOS ASA during the periods January – September 2006 and January – December 2006.

Notes to the income statement

The legal entity OMX AB, the Group's parent company, comprises the Group's corporate functions and conducts holding company operations on behalf of Group subsidiaries. Revenue totaled SEK 54 m (120) for the reporting period. The result after financial items was SEK 188 m (loss: 135). The increase from the same period in 2006 is mainly attributable to dividends from subsidiaries accounted for in the financial items.

BALANCE SHEET

SEK m	September 2007	September 2006	December 2006
Intangible fixed assets	15	13	16
Tangible fixed assets	79	95	90
Financial fixed assets, non-interest-bearing	8,392	7,914	8,165
Financial fixed assets, interest-bearing	10	4	3
Total fixed assets	8,496	8,026	8,274
Receivables from Group companies	3	24	404
Other short term receivables	128	65	43
Liquid assets	1	0	1
Total current assets	132	89	448
Total assets	8,628	8,115	8,722
Shareholders' equity	4,132	4,360	4,603
Long-term liabilities, interest-bearing	1,358	1,412	1,360
Long-term liabilities, non-interest-bearing	25	22	15
Total long-term liabilities	1,383	1,434	1,375
Liabilities to Group companies	2,468	1,698	2,280
Current liabilities, non-interest-bearing	110	76	66
Current liabilities, interest-bearing	535	547	398
Total current liabilities	3,113	2,321	2,744
Total shareholders' equity and liabilities	8,628	8,115	8,722

Notes to the balance sheet

Cash and cash equivalents totaled SEK 1 m (0). Investments amounted to SEK 9 m (11). Findata AB was acquired in March 2007. Book value amounts to SEK 74 m.

REVENUES, EXPENSES AND OPERATING INCOME BY BUSINESS AREA

SEK m	Current period July-Sept		Current period Jan-Sept		Rolling 12 months	Jan-Dec 2006
	2007	2006	2007	2006		
Nordic Marketplaces						
Trading revenue	386	267	1,191	958	1,519	1,286
Issuers' revenue	93	85	286	255	375	344
Other revenue	39	27	107	91	164	148
Total revenues	518	379	1,584	1,304	2,058	1,778
Total expenses	-249	-201	-778	-619	-1,010	-851
Participation in earnings of associated companies	3	5	14	13	14	13
Operating income	272	183	820	698	1,062	940
<i>Operating margin, %</i>	53	48	52	54	52	53
Information Services & New Markets						
Information sales	140	119	408	320	529	441
Revenues from Baltic Markets ¹⁾	20	15	59	45	82	68
Revenue from Broker Services	45	47	138	147	196	205
Other revenue	6	3	15	15	38	38
Total revenue	211	184	620	527	845	752
Total expenses	-139	-132	-427	-393	-576	-542
Participation in earnings of associated companies	1	2	2	7	2	7
Operating income	73	54	195	141	271	217
<i>Operating margin, %</i>	35	29	31	27	32	29
Market Technology						
License-, support- and project revenue	238	183	781	551	1,015	785
Facility Management Services	135	117	393	321	504	432
Other revenue	13	2	115	39	159	83
Total revenue	386	302	1,289	910	1,679	1,300
Total expenses	-368	-297	-1,149	-889	-1,493	-1,233
Participation in earnings of associated companies	8	6	20	22	24	26
Operating income	26	11	160	43	210	93
<i>Operating margin, %</i>	7	4	12	5	13	7
Operations being discontinued ²⁾						
Total revenue	60	33	171	88	207	124
Total expenses	-72	-43	-218	-114	-267	-163
Operating income	-12	-10	-47	-26	-60	-39
Group eliminations - revenues ³⁾	173	81	472	244	572	344
Group eliminations - costs ³⁾	134	81	397	244	497	344
Total Group						
Revenue	1,002	817	3,192	2,585	4,217	3,610
Expenses	-694	-592	-2,175	-1,771	-2,849	-2,445
Participation in earnings of associated companies	12	13	36	42	40	46
Operating income	320	238	1,053	856	1,408	1,211

¹⁾Comprises trading revenues, issuers' revenue and revenues from the central securities depositories in Tallinn and Riga.

²⁾The income statement for discontinuing operations has been adjusted for periods in 2006 compared with interim reports in 2006 as a result of organizational changes where certain parts of the business area have been retained.

³⁾Development activities at OMX intensified in conjunction with the introduction of Genium. The development of Genium takes place within the Market Technology business area. Genium is initially being developed for OMX's Nordic Exchange, which is the reason that the asset generated by OMX was transferred to the Nordic Marketplaces business area on March 31, 2007. A difference in the eliminations of expenses and revenues in the Group has arisen as there is a difference between costs in Market technology and the amount that OMX is able to capitalize. This accounting effect will remain for the entire duration of the development project.

Sources of revenue in OMX's business areas

NORDIC MARKETPLACES

TRADING REVENUE

Trading revenues comprise trading and clearing revenues from the spot and derivatives products traded on the exchanges included in Nordic Marketplaces. Of the trading revenues during the third quarter, 72 percent was from spot trading (mainly equities) and 28 percent was from trading and clearing related to derivatives products.

With respect to trading revenues from share trading, the two most important parameters are the value of the share turnover and the number of share transactions. A change in value of the average trading volume of 1 percent on an annual basis (assuming an unchanged number of transactions) will affect trading revenues by +/- SEK 10.3 m, calculated on the basis of trading during the third quarter of 2007.

With respect to revenue from trading and clearing related to derivatives products, the two most important parameters are the number of derivatives contracts and the size of the options premiums. A change of the average daily derivatives turnover of 1,000 contracts on an annual basis (assuming unchanged options premiums and product mix) will affect trading revenue by +/- SEK 0.8 m, calculated on the basis of trading during the third quarter of 2007.

ISSUERS' REVENUE

Issuers' revenues derive from the fees that listed companies pay and are directly related to the listed companies' market capitalization. A 10 percent change in the total market capitalization of Nordic Marketplaces will affect issuers' revenue by +/- SEK 7.6 m, calculated on an annual basis from 2006 levels and based on the business conducted during the year.

OTHER REVENUE

Other revenues consist primarily of line connection fees for members, revenues from the CSD on Iceland and web related revenues from Company Services. Other revenues can also include capital gains from the sale of operations.

INFORMATION SERVICES & NEW MARKETS

INFORMATION REVENUE

Information revenues are generated through the sale and distribution of trading information based on the data generated through trading on OMX's exchanges. Customers comprise information vendors, exchange members and private individuals.

Trading information, which is the largest source of revenue, is sold to around one hundred companies that distribute the information to a large number of end users. These information vendors are invoiced in arrears. The size of the fee depends on the number of end users.

REVENUE FROM BALTIC MARKETS

Revenues from the Baltic Markets comprise trading revenues and issuers' revenue from the exchanges owned by OMX in Tallinn, Riga and Vilnius. The revenue model is similar to that within Nordic Marketplaces. Also included are revenues from the central securities depositories in Tallinn and Riga – the number of register accounts as well as cleared and

settled accounts are the most important parameters.

REVENUE FROM BROKER SERVICES

Revenues from Broker Services derive from securities administration, mainly back-office services related to share trading in the Nordic region, and the licensing and operation of back-office systems also in the Nordic region. Revenue from securities administration is based on fixed revenue per customer and variable revenue governed by the number of transactions carried out. Systems revenue comprises license, operation and consulting revenue.

OTHER REVENUE

Other revenues consist primarily of training revenues, sales of information materials and line connection fees for members. Other revenues could also include capital gains from the sale of operations.

MARKET TECHNOLOGY

LICENSE, SUPPORT AND PROJECT REVENUE

License, support and project revenues derive from the system solutions developed and sold by OMX. After OMX has developed and sold a system solution, the customer licenses the right to use the software. Each project involves individual adaptations to the specific requirements of the customer, for instance, relating to functionality and capacity. This development, testing and installation work generates project revenue that is invoiced continually according to degree of completion. When OMX provides a system solution, it undertakes to continually upgrade, develop and maintain the system and receives regular support revenues for this work.

With regard to major system solutions for customers such as exchanges and clearing organizations, license and project revenue is mostly fixed and recognized in relation to the degree of completion. Support revenue is mainly fixed and contracts usually extend for five years. A certain portion of license revenue can also be recurring, and contracts can extend for a longer period.

FACILITY MANAGEMENT SERVICES REVENUE

Through Facility Management Services, OMX assumes responsibility for the continuous operation of a system platform for a customer, for which OMX receives recurring facility management revenue. Revenue from Facility Management Services can be both fixed and volume-based. Contract periods vary between one and seven years.

OTHER REVENUE

Other revenues comprise mainly revenue from consulting services and exchange rate differences. Other revenues could also include capital gains from the sale of operations.

INVESTMENTS

SEK m	Current period July-Sept		Current period Jan-Sept		Rolling	Full-year
	2007	2006	2007	2006	12 months	2006
Goodwill	-	-	47	190	183	326
Other intangible assets	91	46	360	176	413	229
Tangible assets	14	8	49	34	92	77
Assets acquired through acquisitions ¹⁾	-	-	30	75	165	210
Total	105	54	486	475	853	842

¹⁾ Concerns other intangible assets.

INVESTMENTS IN R&D

SEK m (of which expensed)	Current period July-Sept		Current period Jan-Sept		Rolling	Full-year
	2007	2006	2007	2006	12 months	2006
Nordic Marketplaces ¹⁾	40 (1)	2 (2)	144 (5)	10 (4)	151 (9)	17(8)
Information Services & New Markets ²⁾	33 (3)	6 (0)	71 (6)	13 (1)	75 (7)	17(2)
Market Technology ¹⁾	13 (3)	34 (0)	86 (8)	129 (12)	131 (9)	174(13)
Total	86 (7)	42 (2)	301 (19)	152 (17)	357 (25)	208 (23)

¹⁾ The development of Genium takes place within the Market Technology business area but it is initially being developed for OMX's Nordic Exchange. Hence, the asset generated was transferred to the Nordic Marketplaces business area on March 31, 2007. This has led to investments in R&D increasing in Nordic Marketplaces and decreasing in Market Technology.

²⁾ For the periods July-September and January-September 2007, investments in R&D within the Information Services & New Markets business area increased compared to the same period last year, mainly due to increased development within the business units Information Services and Broker Services.

ACQUISITION CALCULATION - EV

SEK m	
Cash	41
Acquisition costs	17
New share issue	256
Acquisition price	314
Fair value of acquired net assets	179
Goodwill	135

Eignarhaldsfelagid Verdbrefathing (EV) is included in Nordic Marketplaces. EV was consolidated in the Group's income statement and balance sheet on December 1, 2006. For the period, EV is included in the Group's revenues in the amount of SEK 94 m and in net income in the amount of SEK 37 m. Goodwill is attributable to the company's positive profitability and anticipated revenue synergies in conjunction with the continued integration of the Nordic Baltic securities market. The cash-

PRELIMINARY ACQUISITION CALCULATION - FINDATA

SEK m	
Cash	71
Acquisition costs	3
Acquisition price	74
Fair value of acquired net assets	31
Goodwill	43

Findata AB was consolidated in the Group's income statement and balance sheet on March 1, 2007 and is included in the Information Services & New Markets business area. Findata is included in the Group's revenues in the amount of SEK 9 m and in net income in the amount of SEK 3 m. Goodwill is attributable to the anticipated synergies in conjunction with the further development of OMX's information services. The cash flow effect of the acquisition totals a negative amount of SEK 73 m, comprising a cash payment of SEK 71 m, acquisition costs of SEK 3m,

ACQUIRED ASSETS AND LIABILITIES - EV

	Fair value	Carrying value
Fixed assets ¹⁾	149	9
Current assets	19	19
Cash and bank balance	33	33
Current liabilities	-22	-22
Acquired net assets	179	39

¹⁾ The difference between fair value and carrying value is primarily attributable to the valuation of acquired contracts.

flow effect of the acquisition amounts to SEK 25 m, comprising a cash payment of SEK 41 m, acquisition costs of SEK 17 m, minus received cash balances of SEK 33 m. Of the total amount of acquisition costs of SEK 17 m, SEK 11 m had an effect on cash flow in 2006. The remaining SEK 6 m will impact cash flow in 2007. The new shares issued are valued at market value on the acquisition date.

ACQUIRED ASSETS AND LIABILITIES - FINDATA

	Fair value	Carrying value
Fixed assets ¹⁾	30	0
Current assets	3	3
Cash and bank balance	1	1
Current liabilities	-3	-3
Acquired net assets	31	1

¹⁾ The difference between fair value and carrying value is primarily attributable to the valuation of acquired contracts.

minus received cash balances of SEK 1 m. A total of SEK 43.5 m of the cash amount was paid during the first quarter of 2007. An additional cash payment of SEK 5 m has been paid in the third quarter 2007 and another SEK 5 m will be paid in 2008.

The remaining earn out payment, which is dependent on results, and is expected to amount to SEK 17.5 m, will be paid in the first quarters of 2008 and 2009. Of the acquisition costs, SEK 1 m had an effect on cash flow in the first quarter. The remaining acquisition costs were paid during the second quarter.

DEPRECIATION AND IMPAIRMENT BY BUSINESS AREA

SEK m	Current period July-Sept		Current period Jan-Sept		Rolling 12 months	Full year 2006
	2007	2006	2007	2006		
Nordic Marketplaces	19	17	57	53	74	70
Information Services & New Markets	12	5	40	16	46	22
Market Technology ¹⁾	35	36	105	99	138	132
Total	70	53	136	110	250	224

¹⁾ The period January – September 2007 includes impairment losses in discontinuing operations in the amount of SEK 6 m. The period January – September 2006 includes impairment losses in discontinuing operations in the amount of SEK 6 m. The period January – December 2006 includes impairment losses in discontinuing operations in the amount of SEK 8 m.

KEY RATIOS ¹⁾

	Jan-Sept 2007	Jan-Sept 2006	Jan-Dec 2006
Earnings per share, SEK ²⁾	6.46	5.17	7.64
Share price at period-end, SEK	279.5	142	126
Average number of OMX shares traded daily, thousands	1,838	708	772
P/E ratio ³⁾	31	21	16
Shareholders' equity per share, SEK	40	38	38
Share price/Shareholders' equity per share, SEK	7.0	3.7	3.3
Return on equity, % ³⁾	23	17	20
Return on capital employed, % ⁴⁾	23	18	20
Net debt/equity, %	23	19	18
Equity/assets ratio, % ⁵⁾	54	56	57
Adjusted equity/assets ratio, % ⁶⁾	60	60	61
Number of employees at period-end	1,658	1,326	1,402
Average number of employees during the period	1,473	1,309	1,324
Personnel expenses, SEK m	1,063	852	1,160

¹⁾ Definitions of key ratios are given in the OMX Annual Report 2006, page 103.

²⁾ Based on OMX AB shareholders' share of earnings for the period.

³⁾ Based on 12-month rolling income.

⁴⁾ 12-month rolling income before interest expenses and tax as a percentage of average shareholders' equity plus interest-bearing liabilities.

⁵⁾ Calculated excluding market value of outstanding derivatives positions (see OMX Annual Report 2006, page 94).

⁶⁾ Calculated excluding market value of outstanding derivatives positions (see OMX Annual Report 2006, page 94) and adjusted for current trading accounts mainly arising in the UK operations for the sale of securities administration services, which are reported as discontinuing operations (see page 12).

MAJOR SHAREHOLDERS AS OF SEPTEMBER 30, 2007

	Number of shares	Share capital and votes. %
Investor AB	12,950,507	10.7
Qatar Investment Authority	12,043,406	10.0
The Swedish state	7,993,466	6.6
Nordea Bank	6,421,797	5.3
Borse Dubai	5,911,382	4.9
SEB	2,365,286	2.0
Swedbank Robur Funds	2,154,006	1.8
SEB funds	1,742,054	1.4
The Finnish state	1,508,500	1.3
The second AP fund	1,428,617	1.2
Other Swedish owners	11,719,035	9.7
Other foreign owners	54,402,411	45.1
Total number of shares	120,640,467	100

Source: SIS Ågarservice