

The information is such that Boss Media AB (publ) is obliged to publish in accordance with the Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was submitted for publication on October 26, 2007 at 8:00 a.m.



## Interim Report 1 January – 30 September 2007

### Boss Media AB (publ)

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#### January - September 2007

- Sales amounted to SEK 230.7 (231.5) million.
- Royalty revenues decreased by 8 percent to SEK 169.4 (184.1) million.
- Operating profit amounted to SEK 39.2 (44.8\*) million.
- Profit after financial items was SEK 49.3 (47.0\*) million.
- Net profit was SEK 35.2 (57.1) million.
- Earnings per share after full dilution and income tax were SEK 0.60 (0.98).

#### July - September 2007

- Sales decreased by 11 percent to SEK 68.8 (77.0) million.
- Royalty revenues decreased by 9 percent to SEK 53.6 (59.2) million.
- Operating profit amounted to SEK 11.7 (17.9) million.
- Profit after financial items was SEK 11.6 (20.3\*) million.
- Net profit was SEK 8.3 (23.0) million.
- Earnings per share after full dilution and income tax were SEK 0.14 (0.39).

\* Previous year has been adjusted for non-recurring items.

**Boss Media AB (publ)** is one of the world's leading independent and total suppliers of systems for digitally distributed gaming entertainment. Boss Media develops gaming system solutions for such distribution channels as personal computers/Internet, interactive gaming terminals and digital TV. Licensees are offered a customized gaming system, an integrated payment system and operator-related services. The Boss Media-share is listed on the OMX Nordic Exchange list (Small Cap/IT). More information about Boss Media is available at [www.bossmedia.com](http://www.bossmedia.com).

Unless otherwise stated, the following information is for the Group as a whole.

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### **Business development during the third quarter of 2007**

The market for Internet gaming experienced continued moderate growth within most gaming segments during the third quarter. Increased Internet penetration continued to have a positive long-term effect on growth in several markets. The poker segment appears capable of continued growth, albeit at a slower rate than in recent years, while Bingo is currently the fastest growing segment.

During the third quarter, sales growth remained unsatisfactory and determined efforts to increase sales volumes were initiated. Work on changing and strengthening the sales organization was initiated. The ongoing launching of new and updated products is also expected to have a favorable impact on revenues.

During the quarter, activity within the customer base was high and a large number of upgrades and expansions of game offerings was implemented. In addition, a few completely new contracts were secured. Royalty revenues stabilized and a cautiously positive trend was discernible during the latter part of the quarter – this was after the gradual negative changes seen earlier in the year, as a result of altered terms in two major customer contracts.

At the end of September, the poker network (IPN) switched its base currency from USD to EUR, which reflected IPN's European focus and led to a reduced currency risk.

Within the Casino segment, several successful casino games were launched during the period, which had a positive impact on several operator customers. In August, Ireland's largest bookmaking company, Paddy Power, entered into an agreement with Boss Media regarding delivery of casino systems. This transaction demonstrates the competitiveness of Boss Media's new generation of casino products.

The Gaming Management System (GMS) product is scheduled to be deployed among customers towards the end of the year. GMS is a business system for gaming operators that allows them to have a common system for players, gaming products and digital distribution channels, thus providing greater control and profitability. Its open architecture allows gaming products from different suppliers to be managed on the same platform, which is unique. Boss Media's GMS product alone is not expected to generate any significant revenues during 2007 and 2008. The primary goal of GMS is to increase the company's competitiveness within all gaming segments by offering the same modern platform for all games. The GMS architecture is also expected to increase Boss Media's efficiency in game development.

The trend in the Interactive Gaming Machines product segment remained favorable during the third quarter. The healthy growth is deriving from cooperation with Synot Lotto, which is successful in the Eastern European market, mainly in the Czech Republic and Slovakia.

The launch of Boss Media's new product generation within the Bingo segment has begun and the initial customers will launch their gaming operations in December. As sales increase, the Bingo segment could become an additional major source of revenues.

Operating expenses declined slightly during the quarter, as a result of lower costs for the purchase of consulting services, because it was possible to use employees to a greater extent than during the year-earlier period, and as a result of a restrained general cost development. Exchange-rate changes had a positive impact of SEK 3.3 million on the third-quarter operating result, following the revaluation of receivables and liabilities within the operations.

## Sales

The Group's sales amounted to SEK 230.7 (231.5) million for the period January - September. Exchange rates had a negative impact of about SEK 8.6 million on sales. Adjusted for changes in exchange rates, the underlying increase in sales was 3 percent, compared with the year-earlier period.

Revenues from license sales amounted to SEK 30.6 (21.0) million, an increase by 46 percent compared with the same period last year. Service revenues from operational, support and payment management services amounted to SEK 29.7 (25.1) million, an increase by 18 percent compared to last year.

Sales (SEK million)	Jan-Sep 2007	Jan-Sep 2006	Jan-Sep 2005	Jan-Sep 2004
License sales	30.6	21.0	19.7	56.9
Royalty	169.4	184.1	134.2	86.2
Service & support	29.7	25.1	13.1	12.7
Other	1.0	1.3	-	1.4
<b>Total</b>	<b>230.7</b>	<b>231.5</b>	<b>167.0</b>	<b>157.2</b>

Compared with the preceding quarter, sales fell by 15 percent.

Sales (SEK million)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
License sales	4.6	12.8	13.2	18.0	8.2	5.5	7.3	16.0	5.9
Royalty	53.6	56.7	59.1	60.8	59.2	64.2	60.7	56.9	47.5
Service & support	10.4	10.4	8.9	9.6	9.3	8.8	7.0	6.1	4.4
Other	0.2	0.3	0.5	0.2	0.3	0.5	0.5	-	-
<b>Total</b>	<b>68.8</b>	<b>80.2</b>	<b>81.7</b>	<b>88.6</b>	<b>77.0</b>	<b>79.0</b>	<b>75.5</b>	<b>79.0</b>	<b>57.8</b>

Royalty revenues decreased by 8 percent to SEK 169.4 (184.1) million. Changes in the terms of the agreements with Sportingbet in January and with Gaming VC in July accounted for a significant part of the decrease. The agreement with Gaming VC involved a reduction of Boss Media's revenues by approximately SEK 9 million during the second half of the year, compared with the previous level. At the same time, the scope of the contract was increased and the period of the contract was set at two years.

Royalty revenues (SEK million)	Jan-Sep 2007	Jan-Sep 2006	Jan-Sep 2005	Jan-Sep 2004
Casino	74.1	91.6	94.8	79.9
Poker	84.9	88.7	37.3	4.5
Number and lottery games	1.5	1.6	1.8	1.8
Interactive gaming machines	8.9	2.2	0.3	-
<b>Total</b>	<b>169.4</b>	<b>184.1</b>	<b>134.2</b>	<b>86.2</b>

Royalty revenues (SEK million)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Casino	19.6	26.4	28.1	29.5	29.0	30.7	31.9	32.9	29.8
Poker	29.4	26.9	28.6	29.3	28.8	31.9	28.0	22.3	16.9
Number and lottery games	0.4	0.6	0.5	0.7	0.3	1.0	0.3	0.6	0.5
Interactive gaming machines	4.2	2.8	1.9	1.3	1.1	0.6	0.5	1.1	0.3
<b>Total</b>	<b>53.6</b>	<b>56.7</b>	<b>59.1</b>	<b>60.8</b>	<b>59.2</b>	<b>64.2</b>	<b>60.7</b>	<b>56.9</b>	<b>47.5</b>

## Result

Profit after financial items amounted to SEK 49.3 (68.0) million for January – September and SEK 11.6 (27.4) million for July – September. Previous year nonrecurring items had a positive effect of SEK 21.0 million on profit after financial items for the period January – September and a positive effect of SEK 7.1 million for the period July - September.

	Jan-Sep 2006	July-Sep 2006
<b>Non-recurring items (SEK million)</b>		
Costs related to termination of consultancy agreement with Accenture	-3.6	-
Costs related to the discharge of contractual commitments to EssNet Interactive AB	-5.0	-
Additional purchase price related to sale of shares in EssNet Interactive AB	22.5	-
Profit from sale of shares in Jadestone	7.1	7.1
<b>Total</b>	<b>21.0</b>	<b>7.1</b>

Depreciation and amortization amounted to SEK 40.7 (33.5) million for the period January - September. For the period July – September depreciation and amortization amounted to SEK 15.0 (11.5) million.

	Jan-Sep 2007	Jan-Sep 2006
<b>Depreciation and amortization (SEK million)</b>		
Capitalized expenditure for development work	26.3	20.5
Other intangible assets	2.0	2.3
Tangible assets	12.4	10.7
<b>Total</b>	<b>40.7</b>	<b>33.5</b>

Financial items amounted to SEK 10.1 (31.9) million for the period January – September and to SEK -0.1 (9.5) million for the period July - September.

	Jan-Sep 2007	Jan-Sep 2006	July-Sep 2007	July-Sep 2006
<b>Financial items (SEK million)</b>				
Dividend income from long-term investments	1.3	1.0	0.4	0.4
Interest income from current assets	7.8	2.0	2.9	0.8
Exchange-rate differences on financial assets	0.8	-0.2	-4.6	2.0
Unrealized fair value changes on forward currency contracts	0.9	0.5	1.2	-0.8
Realized fair value changes on forward currency contracts	-0.7	-1.0	-	-
Result from participations in associated companies	-	29.6	-	7.1
<b>Total</b>	<b>10.1</b>	<b>31.9</b>	<b>-0.1</b>	<b>9.5</b>

## Investments

The Group's investments in tangible assets during the period January – September amounted to SEK 10.5 (9.6) million. The investments consisted mainly of the purchase of systems-related computer equipment for the company's new operations centre on Malta, which is now fully operational.

	2007				2006		2005	
<b>Investments (SEK million)</b>	<b>Q3</b>	<b>Q2</b>	<b>Q1</b>	<b>Q4</b>	<b>Q3</b>	<b>Q2</b>	<b>Q1</b>	<b>Q4</b>
Tangible assets	2.2	2.3	6.0	3.5	3.5	1.9	4.2	10.6

Capitalized expenditure for development work, reported as intangible fixed assets, amounted to SEK 22.4 (38.3) million, which corresponds to 10 (17) percent of sales.

	2007						2006	2005
<b>Net capitalization of expenditures for development work (SEK million)</b>	<b>Q3</b>	<b>Q2</b>	<b>Q1</b>	<b>Q4</b>	<b>Q3</b>	<b>Q2</b>	<b>Q1</b>	<b>Q4</b>
Capitalized expenditures	6.2	7.1	9.1	5.5	7.7	13.6	17.0	16.6
Capitalized expenditures / sales	9%	9%	11%	6%	10%	17%	23%	21%
Amortization	-10.3	-8.5	-7.4	-7.5	-7.3	-6.5	-6.7	-7.3
<b>Total</b>	<b>-4.1</b>	<b>-1.4</b>	<b>1.7</b>	<b>-2.0</b>	<b>0.4</b>	<b>7.1</b>	<b>10.3</b>	<b>9.3</b>

### Cash flow and financial position

The cash flow for the period amounted to SEK 35.7 (139.0) million. Cash flow from operating activities amounted to SEK 109.1 (141.7) million. The change in working capital was SEK 39.7 (82.5) million.

Changes in working capital (SEK million)	Jan-Sep 2007	Jan-Sep 2006
<i>Increase (-) decrease (+) in</i>		
Inventories	2.7	-
Accounts receivable, trade	-5.7	-7.5
Receivables from banks	2.8	-6.8
Other current receivables	0.1	55.0
<i>Increase (-) decrease (+) in</i>		
Advance payment from customers	12.8	9.6
Accounts payable, trade	-2.5	-4.9
Liabilities to licensees	22.9	42.1
Other current liabilities	6.6	-5.0
<b>Total</b>	<b>39.7</b>	<b>82.5</b>

On the closing day cash and cash equivalents amounted to SEK 293.8 (239.2) million. Shareholders' equity amounted to SEK 325.4 (305.0) million, giving an equity/assets ratio of 56 (60) percent.

At the end of the period receivables from banks and other payment processors amounted to SEK 30.4 (20.0) million. Accrued license sales and royalties amounted to SEK 29.0 (11.7) million. Current liabilities to licensees amounted to SEK 166.9 (131.7) million.

In the first quarter, cash equivalents totaling SEK 14.0 million, deposited as collateral for currency forwards, were invested in interest-bearing securities. This has been accounted for as investment.

### The parent company

The Parent Company's sales (including items within the Group) amounted to SEK 203.1 (228.3) million for the period. The profit after financial items was SEK 41.9 (40.8) million. Investments in equipment amounted to SEK 10.5 (9.6) million. On the closing day the parent company's liquid assets were SEK 157.6 (130.8) million, and the total equity amounted to SEK 209.4 (197.3) million, giving an equity/assets ratio of 81 (81) percent.

The Annual General Meeting on May 10, 2007 approved a dividend to shareholders totalling SEK 22,826,000, corresponding to SEK 0.40 per share.

### Nomination Committee's composition

In accordance with the decision taken at Boss Media's Annual General Meeting on May 10, 2007, the members of Boss Media's Nomination Committee have been appointed.

The Nomination Committee for the Annual General Meeting 2008 will comprise the following:

Mats Lindström, Medströms AB, Sweden (Chairman of the Nomination Committee)

Svante Elfving, Brummer & Partners AB, Sweden

Åsa Nisell, Swedbank Robur Fonder AB, Sweden

Meg Tivéus, Chairman of the Board, Boss Media AB, Sweden

The Nomination Committee's duties prior to the forthcoming Annual General Meeting in 2008 are to submit a proposal with respect to the number of Directors which are to be elected by the Annual General Meeting, the fees for the Board of Directors, the Board of Directors' composition, the Chairman of the Board of Directors and the Chairman as to the Annual General Meeting. In addition, the Nomination Committee is to submit a proposal as to new instructions for the Nomination Committee to the next Annual General Meeting.

Shareholders who wish to submit proposals to the Nomination Committee should send an e-mail to [nominationcommittee@bossmedia.se](mailto:nominationcommittee@bossmedia.se)

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## **Annual General Meeting 2008**

The Annual General Meeting of Boss Media will be held on Wednesday, May 7, 2008 in Växjö.

## **Outlook for the remainder of the year**

Outlook reported in *Interim Report 1 January – 30 June 2007* stands firm:

*Net sales for the full year 2007 are still expected to be at the same level as 2006.*

*Increased amortization due to the change in net capitalization of expenses for development work is expected to have a negative impact of about 6 percentage points on the operating margin for 2007 compared with 2006.*

*Several major customer contracts were extended during the first six months. Changes in contract terms occurred that will initially result in lower royalty revenues but also longer contract periods and other long-term improvements in contract terms for Boss Media. The change will have a negative impact on the operating margin for the remainder of 2007.*

*Overall, this means that the operating margin is expected to be less than the previously published forecast of at least 15 percent for 2007.*

## **Significant risks and uncertainty factors**

Risks and uncertainty factors for the Group and the Parent Company include legal and political factors, issues relating to gaming payments over the internet, dependency on customers, technical development and financial risks, of which currency risk is clearly dominant. Apart from these risks and uncertainty factors, which are described in Boss Media's Annual Report (pages 97-100), no additional significant risks and uncertainty factors are considered to have arisen.

## **Accounting policies**

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, RR 31 Interim Reporting for Groups, and RR 32 for the Parent Company.

The amendments and interpretations of accounting recommendations that were introduced as of January 1, 2007 did not have any effect on the financial position or earnings. In other respects, the same accounting principles have been used in this interim report as were applied in the annual report for 2006.

## **Boss Media AB (publ)**

Växjö, October 26, 2007

Michael Hallén  
President and CEO

## Review Report

We have reviewed the Interim Report for the period 1 January – 30 September 2007, for Boss Media AB (publ). Management is responsible for the preparation and presentation of this interim financial information in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim financial information based on our review.

We concluded our review in accordance with the Standard on Review Engagements SÖG 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing in Sweden, RS, and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not, in all material respects, in accordance with IAS 34 and the Annual Accounts Act.

Malmö, October 26, 2007

Magnus Willfors  
Authorized Public Accountant

Mathias Carlsson  
Authorized Public Accountant

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### Forthcoming financial reports

Reports for the financial year 2007 will be published according to the following plan:

- Year-end Report 2007, February 14, 2008

### Financial reports 2008

Reports for the financial year 2008 will be published according to the following plan:

- Interim Report 3 months, April 29, 2008
- Interim Report 6 months, July 17, 2008
- Interim Report 9 months, October 21, 2008
- Year-end Report 2008, January 29, 2009

## CONSOLIDATED INCOME STATEMENT SUMMARY

(SEK million)	July-Sep 2007	July-Sep 2006	Jan-Sep 2007	Jan-Sep 2006	Oct/Sep 2006/2007	Jan-Dec 2006
Sales	68.8	77.0	230.7	231.5	319.4	320.1
Other operating income	4.3	1.9	4.5	8.2	5.8	9.5
Raw materials and consumables	-0.1	-	-2.9	-3.9	-2.9	-3.9
External services	-3.3	-3.6	-9.7	-12.4	-14.6	-17.3
Other external costs	-20.0	-19.4	-62.3	-73.6	-94.9	-106.1
Employee benefits	-23.0	-23.9	-80.4	-77.2	-109.9	-106.7
Depreciation and amortization	-15.0	-11.5	-40.7	-33.5	-52.5	-45.3
Other operating expenses	-0.0	-2.6	-0.0	-2.9	0.7	-2.2
<b>Operating profit/loss</b>	<b>11.7</b>	<b>17.9</b>	<b>39.2</b>	<b>36.2</b>	<b>51.1</b>	<b>48.1</b>
Result from part. in ass. comp.	-	7.1	-	29.6	-	29.6
Result from part. in other comp.	-	-	-	-	-1.2	-1.2
Other financial items	-0.1	2.4	10.1	2.2	10.3	2.5
<b>Profit/loss after financial items</b>	<b>11.6</b>	<b>27.4</b>	<b>49.3</b>	<b>68.0</b>	<b>60.2</b>	<b>79.0</b>
Income tax	-3.3	-4.4	-14.1	-10.9	-17.7	-14.6
<b>Net profit/loss for the period</b>	<b>8.3</b>	<b>23.0</b>	<b>35.2</b>	<b>57.1</b>	<b>42.5</b>	<b>64.4</b>
<b>Attributable to:</b>						
Equity holders of the parent company	8.3	23.0	35.2	57.1	42.5	64.4
Minority interest	-	-	-	-	-	-
	<b>8.3</b>	<b>23.0</b>	<b>35.2</b>	<b>57.1</b>	<b>42.5</b>	<b>64.4</b>
<b>Earnings per share (SEK)</b>						
Before dilution	0.15	0.40	0.62	1.00	0.74	1.13
After full dilution	0.14	0.39	0.60	0.98	0.72	1.10
<b>Total number of shares (thousands)</b>						
Before dilution, end of period	57 065	57 065	57 065	57 065	57 065	57 065
After full dilution, end of period	59 065	59 065	59 065	59 065	59 065	59 065
Average before dilution	57 065	57 065	57 065	57 065	57 065	57 065
Average after full dilution	59 065	59 065	59 065	58 171	59 065	58 398



## CONSOLIDATED BALANCE SHEET SUMMARY

(SEK million)	Sep 30, 2007	Sep 30, 2006	December 31, 2006
<b>Assets</b>			
Intangible fixed assets	102.9	109.0	106.5
Tangible fixed assets	25.2	27.4	27.5
Financial fixed assets	35.0	35.3	34.1
<b>Total fixed assets</b>	<b>163.1</b>	<b>171.7</b>	<b>168.1</b>
Inventories	-	2.7	2.7
Accounts receivable, trade	28.4	32.0	22.7
Current Income tax recoverable	6.2	9.4	7.8
Other receivables	48.5	29.4	37.7
Prepaid expenses and accrued income	39.2	21.3	34.4
Derivative instruments	0.8	0.5	2.2
Cash and cash equivalents	293.8	239.2	259.2
<b>Total current assets</b>	<b>416.9</b>	<b>334.5</b>	<b>366.7</b>
<b>Total assets</b>	<b>580.0</b>	<b>506.2</b>	<b>534.8</b>
<b>Shareholders' equity and liabilities</b>			
<b>Shareholders' equity</b>	<b>325.4</b>	<b>305.0</b>	<b>314.1</b>
Deferred income tax liabilities	24.2	21.0	25.0
<b>Total long-term liabilities</b>	<b>24.2</b>	<b>21.0</b>	<b>25.0</b>
Accounts payable	7.7	11.2	10.3
Liabilities to licensees	166.9	131.7	148.0
Other liabilities	29.1	15.2	14.4
Derivative instruments	0.6	2.5	0.8
Accrued expenses and deferred income	26.1	19.6	22.2
<b>Total current liabilities</b>	<b>230.4</b>	<b>180.2</b>	<b>195.7</b>
<b>Total shareholders' equity and liabilities</b>	<b>580.0</b>	<b>506.2</b>	<b>534.8</b>

## CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

(SEK million)	Sep 30, 2007	Sep 30, 2006	December 31, 2006
<b>Opening balance</b>	<b>314.1</b>	<b>244.8</b>	<b>244.8</b>
Cash flow hedges	-2.1	3.1	5.2
Exchange-rate differences	1.0	-1.0	-1.3
<b>Total transactions recognized directly in equity</b>	<b>-1.1</b>	<b>2.1</b>	<b>3.9</b>
Net profit for the period	35.2	57.1	64.4
<b>Net total of recognized income and expenses</b>	<b>34.1</b>	<b>59.2</b>	<b>68.3</b>
Payment of call options	-	1.0	1.0
Dividend	-22.8	-	-
<b>Closing balance</b>	<b>325.4</b>	<b>305.0</b>	<b>314.1</b>

## CONSOLIDATED CASH FLOW STATEMENT SUMMARY

(SEK million)	Jan-Sep 2007	Jan-Sep 2006	Jan-Dec 2006
<b>Operating activities</b>			
Operating profit	39.2	36.2	48.1
Reversal of items not affecting cash flow	36.2	29.4	36.9
Interest received	5.3	2.6	4.1
Other financial items	1.3	3.2	5.8
Income tax	-12.6	-12.2	-11.0
<b>Cash flow from operating activities before changes in working capital</b>	<b>69.4</b>	<b>59.2</b>	<b>83.9</b>
Changes in working capital	39.7	82.5	94.9
<b>Cash flow from operating activities</b>	<b>109.1</b>	<b>141.7</b>	<b>178.8</b>
<b>Cash flow from investing activities</b>	<b>-50.6</b>	<b>-2.7</b>	<b>-12.2</b>
<b>Cash flow from financing activities</b>	<b>-22.8</b>	<b>-</b>	<b>1.0</b>
<b>Cash flow for the period</b>	<b>35.7</b>	<b>139.0</b>	<b>167.6</b>
Cash and cash equivalents, opening balance	259.2	104.7	104.7
Exchange rate differences	-1.1	-4.5	-13.1
<b>Cash and cash equivalents. closing balance</b>	<b>293.8</b>	<b>239.2</b>	<b>259.2</b>

## KEY RATIOS\*

	Jan-Sep 2007	Jan-Sep 2006	Jan-Sep 2005	Jan-Sep 2006
Operating margin, %	17.0	15.6	23.8	15.0
Profit margin, %	21.4	29.4	25.3	24.7
Return on shareholders' equity, %	10.9	20.3	12.6	22.3
Return on capital employed, %	28.6	24.2	15.2	27.3
Equity/assets ratio, %	56	60	62	59
Cap. development expenditure/sales, %	10	17	33	14
Number of employees, end of period	201	211	170	210
Earnings per share, SEK	0.60	0.98	0.54	1.09
Shareholders' equity per share, SEK	5.51	5.16	4.61	5.3
Sales per share, SEK	3.91	3.92	2.92	5.4
Share price. end of period, SEK	13.30	16.60	23.80	13.00
Share price/shareholders' equity per share, times	2.4	3.2	5.2	2
Share price change during the period, %	2	-25	2	-41
Turnover rate, %	101	150	256	158
No. shares traded per trading day, thousands	227	322	491	349

\* After full dilution and tax. Key ratio definitions are presented on page 96 of Boss Medias Annual Report 2006.

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## QUARTERLY FIGURES

### Consolidated Income Statement Summary

(SEK million)	2007				2006				2005		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Sales	68.8	80.2	81.7	88.6	77.0	79.0	75.5	79.0	57.8	53.7	55.5
Other operating income	4.3	0.2	-	1.4	1.9	3.4	2.8	3.0	1.3	0.2	0.2
Raw materials and consumables	-0.1	-2.8	-	-	-	-1.2	-2.7	-	-	-	-
External services	-3.3	-3.1	-3.3	-4.9	-3.6	-4.8	-4.0	-11.1	-2.8	-5.9	-6.1
Other external costs	-20.0	-20.0	-22.3	-32.5	-19.4	-31.8	-22.4	-26.3	-15.0	-21.1	-16.0
Employee benefits	-23.0	-29.6	-27.8	-29.5	-23.9	-28.3	-25.0	-26.1	-19.0	-21.9	-17.7
Depreciation and amortization	-15.0	-13.4	-12.3	-11.8	-11.5	-11.2	-10.8	-13.3	-9.2	-6.7	-5.7
Impairment losses	-	-	-	-	-	-	-	-38.7	-	-	-
Other operating expenses	-0.0	0.6	-0.6	0.7	-2.6	2.0	-2.3	-1.8	0.7	-0.2	-1.6
<b>Operating profit/loss</b>	<b>11.7</b>	<b>12.1</b>	<b>15.4</b>	<b>12.0</b>	<b>17.9</b>	<b>7.1</b>	<b>11.1</b>	<b>-35.3</b>	<b>13.8</b>	<b>-1.9</b>	<b>8.6</b>
Result from part. in ass. comp.	-	-	-	-	7.1	22.5	-	2.6	-	17.0	-
Result from part. in other comp.	-	-	-	-1.2	-	-	-	-	-	-	-
Financial items	-0.1	2.2	8.0	0.2	2.4	-0.8	0.7	1.4	0.8	-4.6	2.0
<b>Profit/loss after financial items</b>	<b>11.6</b>	<b>14.3</b>	<b>23.4</b>	<b>11.0</b>	<b>27.4</b>	<b>28.8</b>	<b>11.8</b>	<b>-31.3</b>	<b>14.6</b>	<b>10.5</b>	<b>10.6</b>
Income tax	-3.3	-3.7	-7.1	-3.7	-4.4	-2.2	-4.3	8.4	-5.5	3.9	-3.1
<b>Net profit/loss for the period</b>	<b>8.3</b>	<b>10.6</b>	<b>16.3</b>	<b>7.3</b>	<b>23.0</b>	<b>26.6</b>	<b>7.5</b>	<b>-22.9</b>	<b>9.1</b>	<b>14.4</b>	<b>7.5</b>

### Consolidated Balance Sheet Summary

(SEK million)	2007				2006				2005		
	09/30	06/30	03/31	12/31	09/30	06/30	03/31	12/31	09/30	06/30	03/31
<b>Assets</b>											
Fixed assets	163.1	183.7	188.0	168.1	171.7	180.9	175.7	173.0	197.0	183.6	123.3
Other current assets	123.1	103.4	98.7	108.0	95.3	104.9	130.5	134.0	135.4	148.7	176.4
Cash and cash equivalents	293.8	299.9	294.2	259.2	239.2	149.4	126.4	104.7	98.0	85.2	98.6
<b>Total assets</b>	<b>580.0</b>	<b>587.0</b>	<b>580.9</b>	<b>535.3</b>	<b>506.2</b>	<b>435.2</b>	<b>432.6</b>	<b>411.7</b>	<b>430.4</b>	<b>417.5</b>	<b>398.3</b>
<b>Equity and liabilities</b>											
Shareholders' equity	325.4	316.4	328.6	314.1	305.0	282.3	255.5	244.8	263.3	256.0	238.9
Long-term liabilities	24.2	26.2	25.4	25.5	21.0	21.6	19.3	15.8	26.1	19.7	24.3
Current liabilities	230.4	244.4	226.9	195.7	180.2	131.3	157.8	151.1	141.0	141.8	135.1
<b>Total equity and liabilities</b>	<b>580.0</b>	<b>587.0</b>	<b>580.9</b>	<b>535.3</b>	<b>506.2</b>	<b>435.2</b>	<b>432.6</b>	<b>411.7</b>	<b>430.4</b>	<b>417.5</b>	<b>398.3</b>

### Consolidated Cash Flow Statement

(SEK million)	2007				2006				2005		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Operating activities	6.5	38.7	63.9	38.1	85.1	19.5	37.1	22.0	32.3	31.7	11.1
Investing activities	-9.3	-9.3	-32.0	-9.5	5.0	6.7	-14.4	-23.2	-21.8	-49.9	-20.4
Financing activities	-	-22.8	-	-	-	-	-	5.4	0.1	3.6	3.0
<b>Cash flow for the period</b>	<b>-2.8</b>	<b>6.6</b>	<b>31.9</b>	<b>28.6</b>	<b>90.1</b>	<b>26.2</b>	<b>22.7</b>	<b>4.2</b>	<b>10.6</b>	<b>-14.6</b>	<b>-6.3</b>
Cash and cash equivalents, opening balance	299.9	294.2	259.2	239.2	149.4	126.4	104.7	98.0	85.2	98.7	104.5
Exchange-rate differences	-3.3	-0.9	3.1	-8.6	-0.3	-3.2	-1.0	2.5	2.2	1.1	0.5
<b>Cash and cash equivalents, closing balance</b>	<b>293.8</b>	<b>299.9</b>	<b>294.2</b>	<b>259.2</b>	<b>239.2</b>	<b>149.4</b>	<b>126.4</b>	<b>104.7</b>	<b>98.0</b>	<b>85.2</b>	<b>98.7</b>

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## PARENT COMPANY INCOME STATEMENT

(SEK million)	Jan-Sep 2007	Jan-Sep 2006
Sales	203.1	228.3
Change in work in progress	2.4	-1.4
Other operating income	2.1	5.4
Raw materials and consumables	-2.9	-3.9
External services	-16.6	-32.0
Other external costs	-57.0	-77.2
Employee benefits	-89.7	-89.1
Depreciation and amortization	-14.4	-13.0
Other operating expenses	-0.0	-5.5
<b>Operating profit/loss</b>	<b>27.0</b>	<b>11.6</b>
Result from part. in group comp.	10.1	-
Result from part. in ass. comp.	-	29.6
Other financial items	4.8	-0.4
<b>Profit/loss after financial items</b>	<b>41.9</b>	<b>40.8</b>
Income tax	-10.4	-3.4
<b>Net profit/loss for the period</b>	<b>31.5</b>	<b>37.4</b>

## PARENT COMPANY BALANCE SHEET

(SEK million)	Sep 30, 2007	Dec 31, 2006
<b>Assets</b>		
Intangible fixed assets	6.9	6.7
Tangible fixed assets	25.2	27.4
Financial fixed assets	2.0	1.6
<b>Total fixed assets</b>	<b>34.1</b>	<b>35.7</b>
Inventories	-	2.7
Accounts receivable, trade	26.9	22.3
Receivables from group companies	5.9	12.5
Current Income tax recoverable	5.0	10.6
Other receivables	16.5	2.6
Prepaid expenses and accrued income	11.3	12.8
Cash and cash equivalents	157.6	140.8
<b>Total current assets</b>	<b>223.2</b>	<b>204.3</b>
<b>Total assets</b>	<b>257.3</b>	<b>240.0</b>
<b>Shareholders' equity and liabilities</b>		
<b>Shareholders' equity</b>	<b>209.4</b>	<b>200.7</b>
Deferred income tax liabilities	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>
Accounts payable	7.5	10.3
Liabilities to group companies	3.3	3.2
Other liabilities	14.1	4.4
Accrued expenses and deferred income	23.0	21.4
<b>Total current liabilities</b>	<b>47.9</b>	<b>39.3</b>
<b>Total shareholders' equity and liabilities</b>	<b>257.3</b>	<b>240.0</b>

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