



Swedbank

Press Release
from
FöreningsSparbanken

June 15, 2000

Management change in Swedbank's retail operations

The Board of Directors of FöreningsSparbanken (Swedbank) today appointed Kjell Hedman Executive Vice President with responsibility for the central region of Sweden.

Kjell Hedman will immediately take over the post of Regional Manager, succeeding Bengt-Erik Lindgren, who on June 1, 2000 became President of the bank's mortgage institution, AB Spintab.

Kjell Hedman was previously head of Swedbank's business development unit Utveckling Lokal Marknad (Local Market Development), prior to which he served in various managerial positions in the bank's retail operations.

For further information, please contact:

Ingrid Persson, Executive Vice President and Head of Retail Operations at Swedbank,
phone +46 8 585 927 10