



P R E S S R E L E A S E

Report from the Annual General Meeting of Diligentia AB

Diligentia AB (publ) today held its Annual General Meeting of shareholders.

Livförsäkringsbolaget Skandia Fastighetsinvesteringar AB (Skandia Life Real Estate Investments) has issued a public offer to shareholders in Diligentia. As of June 14, 2000, Skandia Life controlled 97.8 percent of all the shares and voting rights in Diligentia. In accordance with what was previously announced, Skandia Life has decided to request the compulsory redemption of the remaining shares in Diligentia.

As a result of the above, Skandia Life has requested that the Board of Directors, auditors and deputy auditors elected at the Annual General Meeting in 1998 be dismissed. The Annual General Meeting discharged the members of the Board of Directors and the Managing Director from liability for the financial year 1999.

The Meeting decided that no dividend will be paid for the financial year 1999.

In addition, the Annual General Meeting decided to amend the articles of association so that the Board of Directors consists of no fewer than three members without deputies and that the number of auditors be changed to one auditor with one deputy. The Meeting elected the following Board members: Ulf Spång, Chief Financial Officer of Skandia; Magnus Ohlsson, President of Skandia Life, and Håkan Lennersand, Head of Real Estate at Skandia. Björn Flink was elected auditor and Hans Karlsson deputy auditor, both from KPMG Revision.

At the Board meeting following the Annual General Meeting, Ulf Spång was elected Chairman of Diligentia AB. Håkan Lennersand was appointed President. The Board also decided to apply to delist the Diligentia share from the OM Stockholm Exchange.

Stockholm, June 19, 2000
Board of Directors

Diligentia AB (publ)

For further information, please contact:

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Extension of the offer

Skandia Life has issued a public offer to shareholders in Diligentia. The offer has been extended to August 15, 2000. The right to withdraw acceptances does not apply during the extension. Payment for shares submitted during the extended acceptance period is expected to commence in late August 2000. Skandia Life reserves the right to also

acquire shares in Diligentia on the stock market.