



Press release

21 June 2000

Tele1 Europe applies for UMTS mobile licence in Sweden

Tele1 Europe (TEUR) is now stepping up the pace of its investment in mobile telephony services by applying for licences in Sweden - for mobile networks of the future. The National Post and Telecommunications Agency will award the Swedish licences in late November 2000 through a beauty contest. Mobile telephony services are an important part of the company's strategy to offer total communication services.

Tele1 Europe already offers mobile telephony services to its customers in Sweden, Norway, and Denmark through service provider agreements with Swedish Telia, Norwegian Netcom ASA, and Tele Danmark. The company has also been granted a licence for UMTS on Åland and a test licence in Norway.

"We'll be applying for a licence to build the next generation mobile network - in a consortium - possibly in collaboration with other players. This will enable us to offer our customers the wireless broadband services of the future for the Internet and multimedia," says Christer Palmgren, who is responsible for mobile telephony services at Tele1 Europe. "Through our latest issue, a further SEK 4 billion will be injected into the company."

By investing in mobile networks, Tele 1 Europe will further add to its own infrastructure of fibre-optic and access networks, which are already expanding rapidly. This gives the company one of the most ambitious network expansion programmes amongst the Nordic operators.

"The company is developing rapidly. With its financial strength and rapidly expanding customer base, Tele1 Europe is well positioned to be one of the strongest candidates for the allocation of new licences. Right now, we're discussing joint projects with Swedish and international players," says Ivar Strömberg, CEO Tele1 Europe AB.

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About Tele1 Europe

Tele1 Europe is a fast-growing telecom and datacom operator with operations in Denmark, Finland, Norway, and Sweden. The group's business concept is to offer broadband solutions for datacom, telephony, and the Internet to large and medium-sized business and organisations in the Nordic countries. Tele1 Europe is currently the only Nordic telecom and datacom operator that invests in local access networks with broadband capacity. This construction is occurring in the nine largest cities in the Nordic countries. The access networks, which are linked with a long-distance network, will be Europe's fastest "motorway" for data and Internet traffic, with an initial capacity for customers of up to one gigabyte.
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